The Power of Endowment

Cornelia Eaton lived in a modest house in Pasadena in the path of what is now the 210 freeway. At her death in 1995, she left her entire estate to the Pasadena Community Foundation, a bequest valued at $816,225. She restricted the funds to be used to support charitable organizations that serve seniors in the City of Pasadena. PCF created a permanently endowed fund to ensure that her intentions were honored in perpetuity: the Cornelia L. Eaton Endowment for Assistance to the Elderly.

From 1997 through 2017, the Eaton Endowment awarded $821,578 in grants to agencies serving seniors. Cornelia Eaton’s legacy has exceeded her bequest of $816,000. Her fund is now valued over $1.5 million.

TANGIBLE IMPACT

The Eaton Endowment supports PCF’s Senior Grants Program, which funds organizations that serve the needs of the frail elderly. Grants are awarded for both program and capital needs.

Organizations funded include:

- Huntington Memorial Hospital – Senior Care Network
- Pasadena Meals on Wheels
- Pasadena Senior Center
- Pasadena Village

FUND BALANCE

$1.5 MIL.

GRANTS SINCE 1997

$821,578

ORIGINAL GIFT

$816,225