

**Pasadena Community Foundation  
Blended Portfolio History**

**From 12/31/1993 to 12/31/2018**

**Return Summary as of 12/31/2018**

	<b>3 Month Return</b>	<b>1 Year</b>	<b>2 Years</b>	<b>3 Years</b>	<b>5 Years</b>	<b>10 Years</b>	<b>Annualized Since Inception*</b>	<b>Cumulative Since Inception*</b>
PCF Portfolio	-10.57%	-7.09%	5.77%	6.41%	4.65%	7.97%	6.88%	417.55%
75/25 Composite^	-9.17%	-6.59%	5.44%	6.00%	4.37%	8.59%	6.69%	404.37%
60/40 Composite^^	-7.05%	-5.22%	4.75%	5.26%	4.06%	7.66%	6.48%	380.26%
S&P 500 Index	-13.52%	-4.38%	7.93%	9.26%	8.49%	13.12%	9.07%	777.19%
MSCI EAFE	-12.54%	-13.79%	3.82%	2.87%	0.53%	6.32%	4.63%	210.16%
MSCI AC World Index	-12.65%	-8.93%	6.53%	7.18%	4.82%	10.05%	6.91%	431.00%
Barclays US Aggregate Index	1.64%	0.01%	1.76%	2.06%	2.52%	3.48%	5.09%	245.84%
CPI	0.29%	1.92%	2.02%	2.04%	1.49%	1.80%	2.21%	72.75%

\*Inception date of returns is 12/31/1993. Returns for periods longer than one year are annualized.

\*\*Total portfolio returns through 12/31/2012 were provided by Pasadena Community Foundation and are unaudited.

^75% MSCI AC World Index + 25% Barclays US Aggregate

^^60% MSCI AC World Index + 40% Barclays US Aggregate. Source: Vanguard.