When people learn of my work with PCF, their first question is often, “what, exactly, does a community foundation do? My carefully-honed response, after 10 years of service on the Board, is, “it’s complicated.”

We are both a funder and a fundraiser. We award grants to local nonprofits, and our donors make grants as individuals to organizations across the United States. We hold a large endowment, yet we raise funds to support our initiatives and operations. However, our most important function is connection. We work with many generous people to provide structure and purpose that amplifies the impact of individual philanthropy.

Thank you for your love for Pasadena, and your dedication to its present and future well-being. We share your conviction that our community and its citizens grow and prosper together.

2018 was a year of growth and transition for PCF as we focused on building our capacity to better meet the needs of donors, grantees, and the Pasadena community.

- The steady growth of Endowment Builders made it possible for PCF to expand its support for public education in Pasadena to the college level with the new PCF Scholars grant program;
- Our transition to the Foundant technology platform streamlined every aspect of our operations, from finance to development, and made the grant application process simpler and more efficient for local nonprofits; and
- We deepened our relationships with Pasadena’s community of professional advisors – estate attorneys, financial planners, and tax professionals – to collaborate and consult on charitable giving at every stage of client relationships.

At PCF, our doors are always open, and we are eager to share our passion for creating philanthropic relationships that enrich the lives of donor and recipient. We look forward to seeing you and thank you for all you do for the community we love.
PCF’s education grant program continues to grow in 2019 with the launch of PCF Scholars. This collaboration with College Access Plan and PCC’s Pathways program creates a network of financial and social-emotional support for PUSD graduates attending Pasadena City College. The goal for these students – all from low-income backgrounds and often the first in their families to attend college – is to stay on track as full-time students, successfully graduate from PCC, or transfer to a four-year college or university. The first group of PCF Scholars – new students representing all six PUSD high schools – matriculated at PCC this fall, and we will welcome new PCF Scholars every year for the next four years.

With the right timing and tools, PCF and generous donors can turn assets like real estate into transformative philanthropic gifts. In order to provide the best possible stewardship of the gift process, PCF established a supporting organization within the Foundation to accept gifts of real estate and other non-liquid assets.

With a gift of real estate, the property is donated to PCF and becomes an asset of the supporting organization. PCF manages the sale of the property in partnership with the donor, and directs the proceeds according to their philanthropic wishes. The donor benefits from a tax deduction on the value of the gift and significant savings on capital gains taxes.

From left to right: Ramon Cano Cristobal, Mario Nicasio, Hannah Tellez, Kevin Morales, Mahely Cedillo Lambaren, Abigail Vides, Jaylin Jenkins, Alejandra Anaya Diaz

"BE 1 FOR PASADENA"
121 ENDOWMENT BUILDERS AND GROWING!

With the support of Endowment Builders, PCF awarded more than $1.4 million in local grants in 2018. Endowments are the cornerstone of our mission to build hometown legacies. Together we enrich the arts community, protect our environment, provide health care and critical social services, and bolster public education.

Join us and "Be 1" for Pasadena!

Alan and Sheila Lamson made a gift of their income property; story on page 12
STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>Assets</th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$828,192</td>
<td>$1,005,164</td>
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<tr>
<td>Investments</td>
<td>$77,060,349</td>
<td>$79,596,561</td>
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<tr>
<td>Other Assets</td>
<td>-</td>
<td>-</td>
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<tr>
<td>Total Assets</td>
<td>$77,888,541</td>
<td>$80,601,725</td>
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</tbody>
</table>

Liabilities

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>2018</th>
<th>2017</th>
</tr>
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<tbody>
<tr>
<td>Accounts Payable</td>
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<td>$70,434</td>
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<tr>
<td>Accrued Expenses</td>
<td>$103,071</td>
<td>$117,490</td>
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<td>Agency Funds</td>
<td>$3,441,611</td>
<td>$3,478,791</td>
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<tr>
<td>Total Liabilities</td>
<td>$3,677,205</td>
<td>$3,666,715</td>
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</tbody>
</table>

Total Net Assets

| Total Liabilities and Net Assets | $77,888,541 | $80,601,725 |

This is a financial summary for the year ended December 31, 2018. PCF financial statements are audited annually. Copies of PCF financial statements and tax return forms 990 and 990T are available at www.pasadenacf.org.

14.78% asset growth over six months

YTD ASSET GROWTH
In the first half of 2019, PCF’s assets have grown from $77.8 million to $89.3 million due to strong market performance, a growth-focused investment strategy, and new fund acquisition.

ASSET PERFORMANCE
PCF’s investment portfolio history shows an average investment return of 9.17% over the past ten years (as of June 30, 2019).

THE POWER OF ENDOWMENT
CORNELIA EATON’S BEQUEST

Bequest
When Cornelia Eaton passed away in 1995, she left her entire estate to PCF, a gift valued at $816,225. In accordance with her wishes, PCF created an endowed fund to support organizations that served Pasadena’s seniors.

Growth
From 1997 through 2019, the Eaton Endowment awarded $895,392 in grants to agencies serving seniors, and her fund is now valued at $1.8 million.

Impact
Cornelia Eaton’s support for Pasadena’s senior services organizations has exceeded the amount of her initial bequest, and both the fund balance and grant amounts will continue to increase. An endowed fund is an ever-growing gift to the causes and organizations you love.
As members of PCF’s Legacy Society, Ray Ealy and Charmayne Mills-Ealy’s love for their community will endure in perpetuity with a future gift to establish an endowed fund for Pasadena. The Raymond Ealy & Charmayne Mills-Ealy Endowment for the Homeless will support the work of PCF and its grantees to provide services to people experiencing homelessness and explore systemic solutions to the issue of homelessness in Pasadena.

Ray, a retired banking executive, and Charmayne, who spent 35 years with the federal Department of Justice as an Assistant U.S. Trustee, are hands-on volunteers and problem solvers. In retirement, Ray and Charmayne founded their own nonprofit organization when they identified a need for mentoring in elementary and middle schools. STEAM:CODERS provides underrepresented and underserved students and their families with Science, Technology, Engineering, Art, and Math (STEAM) education and career opportunities.

Both Ray and Charmayne trace their commitment to community service to their families, as well as lives spent engaged in church and fraternal organizations. Ray served on the PCF Board of Directors from 2004 to 2013, and Charmayne, as president of the Pasadena Child Health Foundation board, oversaw its transition to a fund of PCF, which ensured the organization’s long-term growth and security.

Ray and Charmayne’s bequest to PCF will honor their lives as responsive philanthropists and community activists, and their endowed gift will provide permanent support for the complex task of reducing homelessness in Pasadena.

RAYMOND EALY & CHARMAyne MILLS-EALY — SUPPORT THAT ENDURES

Health Foundation board, oversaw its transition to a fund of PCF, which ensured the organization’s long-term growth and security.

Ray and Charmayne’s bequest to PCF will honor their lives as responsive philanthropists and community activists, and their endowed gift will provide permanent support for the complex task of reducing homelessness in Pasadena.
SPANNING OUR COMMUNITY

PCF’s approximately $89 million in charitable assets consists of more than 360 separate funds, held by individuals, families, and organizations. The Foundation recognizes at least two-thirds of these as “Funds for Pasadena,” which distribute gifts and grants in the Pasadena area. Through PCF’s stewardship, the philanthropic resources that grow in our community, stay in our community, and are reinvested for the present and future benefit of Pasadena.

The College Women’s Scholarship Fund awards scholarships to students at Pasadena-area colleges, including Art Center College of Design, Pasadena City College, and Fuller Graduate School of Psychology.

2019 College Women’s Scholarship Fund recipients

PCF is the fiscal sponsor for the Enduring Heroes advisory group, helping them fundraise for the care and maintenance of the Enduring Heroes Memorial in Pasadena and conduct activities to honor our veterans.

The Jud & Marilyn Roberts Endowment for Education is an Endowment Builder fund; the Roberts family created the fund in memory of Marilyn Roberts, and entrusts PCF to distribute the earnings through its education grant program.

The La Casita Foundation agency fund is invested with PCF for long-term growth to support the maintenance of the gardens around the historic La Casita del Arroyo.

The Pasadena Child Health Foundation is a field of interest endowed fund of Pasadena Community Foundation, making committee-advised grants to 11 nonprofit organizations working to improve the health and well-being of Pasadena-area children.
Wisdom Arts Laboratory encourages and nurtures the imagination, critical thinking skills, and citizenship of students and instructors through art and science education. Each Friday in October, Wisdom Arts Laboratory opens its campus on East Orange Grove Boulevard to bring together children and families of varied backgrounds and experiences to make art as a community. These “Community Fridays” are free events featuring live music and theme-based art projects, supported by a grant from the Giesen Trust, a fund of PCF.

Since 1978, the Friends in Deed house at the corner of Washington and Los Robles Boulevards has provided temporary shelter and housing support services for residents experiencing homelessness and food insecurity. Guided by its mission to alleviate the effects of poverty with compassion, connection, and dignity, Friends in Deed sought a capital grant from PCF to remodel the front yard of its building for the safety and privacy of the more than 100 clients who visit its Food Pantry each day. The updated patio area is a safe, welcoming space, featuring benches, tables, mature trees, a Peace Garden, and new exterior sign.

For decades, ARS Social Services has offered holistic assistance to low-income seniors in Pasadena with a unique capacity to serve clients who are recent immigrants or refugees. A grant from PCF’s Senior Services endowments supports ARS’s case management program, which provides individualized services to seniors in the English, Armenian, Arabic, Chinese, Farsi, and Russian languages. The ARS Pasadena office is a one-stop center for assistance with independent living, including medical enrollment, nutritional support, needs assessments, and care providers.

“PCF’s support is fundamental to our program for senior residents in Pasadena. With our culturally- and linguistically-competent services, we identified that a low-income client was in danger of losing their home. With our intervention, the client was able to remain housed and continues to receive rental assistance benefits through the Section 8 program.”

— Talar Aintablian, Director of Operations, ARS Social Services
ARTS & CULTURE GRANTS
Armory Center for the Arts
Foothill Creative Arts Group
Fulcrum Arts
Lineage Dance Company
Red Hen Press
Pasadena Public Library Foundation
Rowe & Gayle Giesen Trust
Central Library Historic Preservation
Art Center College of Design
Pasadena Educational Foundation
Remainders Creative Reuse
Side Street Projects
Wisdom Arts Laboratory

EDUCATION GRANTS
College Access Plan
Families Forward Learning Center
Partnership for Success!
Pasadena Educational Foundation
Reading Partners
Stars
STEAM:CODERS
College Women’s Club of Pasadena Scholarship Foundation
23 recipients attending six area colleges
PCF Scholars
College Access Plan
Pasadena City College Foundation
Robert J. Fefferman Initiative
Math Academy

ENVIRONMENT GRANTS
Amigos de los Rios
Arroyos & Foothill Conservancy
Outward Bound Adventures
Pasadena Community Gardens Conservancy
PUSD Master Gardener

YOUTH GRANTS
Five Acres
Hillsides
Hathaway-Sycamores Child & Family Services
Yes, Virginia Fund
Boys & Girls Club of Pasadena
Community Health Alliance of Pasadena
Door of Hope
Families Forward Learning Center
Flintridge Center
Friends Outside in Los Angeles County
Impact House
Pasadena Altadena Community Endowment Fund
Professional Child Development Associates
Treasure Little Children Foundation

HEALTH GRANTS
Planned Parenthood Pasadena & San Gabriel Valley
Ronald McDonald House Pasadena
Rose Bowl Aquatics Center
Pasadena Child Health Foundation
Ability First
Boys & Girls Club of Pasadena
Elizabeth House
Families Forward Learning Center
Flintridge Center
Foothill Family
Girls on the Run L.A. County
Planned Parenthood Pasadena & San Gabriel Valley
Rose Bowl Aquatics
Union Station Homeless Services
Young & Healthy

HUMAN SERVICES GRANTS
Friends in Deed
Elizabeth House
Casa
Gooden Center
Housing & Workforce Development
Heritage Housing Partners
Learning Works
Pasadena Bio Collaborative Incubator
PCC Women Veterans Program
Pasadena Assistance Fund
Armenian Relief Society Social Services
Armory Center for the Arts
Senior Grants
Armenian Relief Society Social Services
Homes for Life Foundation
Huntington Hospital Senior Care Network
Pacific Clinics
Pasadena Meals on Wheels
Pasadena Senior Center
Pasadena Village
Neurodiverse & Physically Diverse Populations
Ability First
HEAR Center
Club 21 Learning & Resource Center
FVO Solutions
Professional Child Development Associates
Villa Esperanza
Vista Nova Grants for the Blind & Visually Impaired
Academy of Music for the Blind
Braille Institute of America
Eastside Center for the Blind
Pasadena City College Foundation

Every year, PCF makes grants to Pasadena-area nonprofit organizations working in six areas of interest. 2018-2019 grants were awarded to the following organizations for programs, capital projects, and more.
Louis and Marion Webb established the Pasadena Foundation in 1953 as a community trust with a pledge of their estate. 25 years later, an endowment of $2.5 million was created to complete their bequest.

<table>
<thead>
<tr>
<th>#</th>
<th>Endowment</th>
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<tbody>
<tr>
<td>01</td>
<td>Louis &amp; Marion Webb Endowment</td>
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<tr>
<td>02</td>
<td>William J. Prisk Endowment</td>
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<td>03</td>
<td>Rena J. Bruce Endowment</td>
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<td>04</td>
<td>Katherine Mason Endowment</td>
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<td>05</td>
<td>Lucille R. Roseman Endowment</td>
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<td>06</td>
<td>Ralph M. &amp; Margaret K. Norrington Youth Endowment</td>
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<td>07</td>
<td>Joseph W. Barta Endowment</td>
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<td>08</td>
<td>Helen Wilfong Endowment</td>
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<td>09</td>
<td>Helen B. Lockett Endowment</td>
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<td>10</td>
<td>Rebecca R. Anthony Endowment for Needy &amp; Underprivileged Youth</td>
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<td>11</td>
<td>Dorothy L. Stewart Endowment</td>
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<td>12</td>
<td>John &amp; Lucille Crumb Medical Research Endowment</td>
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<td>Loren G. Millis Endowment</td>
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<td>14</td>
<td>Margaret L. Amos Endowment</td>
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<tr>
<td>15</td>
<td>Cornelia L. Eaton Endowment for Assistance to the Elderly</td>
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<td>16</td>
<td>Ella C. Price Endowment for Disabled Children</td>
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<td>17</td>
<td>Live Orchestral Music Endowment</td>
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<td>Virginia Krueger Endowment</td>
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<td>Dorothy J. Phillips Endowment</td>
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<td>O.K. Earl Endowment</td>
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<td>Bernard &amp; Mary Johnson Endowment</td>
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<td>Pitzer Family Endowment</td>
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<td>Jean Hubbard Endowment</td>
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<td>Fred &amp; Jean Felberg Endowment</td>
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<td>Sterling Pile Endowment</td>
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<td>James Gamble Endowment</td>
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<td>Philip V. &amp; Sara Lee Swan Endowment</td>
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<td>John &amp; Linda Selter Endowment</td>
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<td>Maria Antonia Niven Endowment</td>
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<td>Peggy Phelps Endowment</td>
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<td>Dorothy Avakian Endowment</td>
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<td>33</td>
<td>Carl &amp; Lynn Cooper Endowment</td>
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<td>H. Diane Scott Endowment</td>
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<td>Nancy Nash Beckham Endowment</td>
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<td>Betty Jean Ho Endowment</td>
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<td>John &amp; Shirley Thomas Endowment</td>
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<td>Al &amp; Rose Marie Lowe Endowment</td>
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<td>Bob &amp; Maureen Carlson Endowment</td>
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<td>Wendy Munger &amp; Leonard Gunport Endowment</td>
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<td>George &amp; Maggie Jagels Family Endowment</td>
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<td>Eleven Twenty Seven Endowment</td>
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<td>44</td>
<td>Tomo Arjani Endowment</td>
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<td>Judith Gain Endowment</td>
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<td>Guil &amp; Gwen Babcock Endowment</td>
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<td>G. Arnold &amp; Grett Mulder Endowment</td>
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<td>Loretta Glickman Endowment for African American Youth</td>
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<td>Dottie &amp; Byron Nelson Endowment</td>
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<td>David &amp; Holly Davis Arts &amp; Culture Endowment</td>
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<td>Bill &amp; Betsy Raw Endowment for Seniors in Need</td>
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<td>Philip &amp; Lois Matthews Endowment for Health</td>
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<td>Ray &amp; Eddie Newman Endowment for Education</td>
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<td>Stephen &amp; Judith McDonald Endowment for Education</td>
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<td>Jim &amp; Priscilla Gamb Endowment for Healthcare</td>
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<td>The Scoble Family Endowment</td>
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<td>Mitzvah Endowment</td>
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<td>William J. &amp; Claire W. Bogaard Endowment</td>
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<td>John &amp; Jennith Knox Family Endowment</td>
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<td>Margaret Leong Checca Endowment for the Arts</td>
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<td>Hall Family Endowment for the Community</td>
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<td>Matthew &amp; Jennifer DeVoll Endowment for the Environment</td>
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<td>Philip A. Swan Endowment</td>
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<td>Ann Dobson Barrett &amp; Olin Barrett Endowment</td>
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<td>Anonymous Arts Endowment</td>
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<td>Tyson/Hagopian Family Endowment</td>
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<td>Anonymous Unrestricted Endowment</td>
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<td>Ruth Stewart Martin Endowment</td>
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<td>Elizabeth Lent Endowment</td>
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<td>Fedde Endowment for Disabled Youth</td>
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<td>Kimberly Ebner Endowment</td>
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<td>Thorpe Family Trust</td>
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<td>Clarence Fleming Memorial Endowment</td>
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<td>Vista Nova Renaissance Endowment</td>
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<td>Alan M. &amp; Sheila R. Lamson Endowment</td>
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<td>107</td>
<td>Bill &amp; Patti Loitz Endowment</td>
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<td>Bailey &amp; Barbara Bishop Endowment</td>
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<td>109</td>
<td>Michael R. Peevey &amp; Carol J. Liu Endowment</td>
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<td>Vicky &amp; David Rogers Endowment</td>
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<td>111</td>
<td>Mielke Endowment</td>
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<td>John Schug Memorial Endowment</td>
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<td>Judith Score Endowment</td>
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<td>Headley Family Endowment</td>
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<td>Clark Foundation Fund</td>
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<td>Mel &amp; Renate Cohen Endowment</td>
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<td>William K. Lewis Endowment</td>
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<td>118</td>
<td>Roger &amp; Candis Ipswitch Endowment</td>
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<tr>
<td>119</td>
<td>Lonnie &amp; Lorraine Schield Endowment</td>
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<tr>
<td>120</td>
<td>Elizabeth Brown Calleton Endowment</td>
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<tr>
<td>121</td>
<td>University Club of Pasadena Foundation Fund</td>
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</tbody>
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and counting...
## 2018–19 FRIENDS & FELLOWS

Through annual giving, Friends & Fellows support PCF’s efforts to make Pasadena a better place to live, work and play.

The following list reflects gifts received 1/1/18 - 6/30/19.

### ESTEEMED FELLOWS ($10,000+)

- Anonymous (2)
- Guilford & Gwen Babcock
- Elizabeth Brown Calleton & Family
- The Donald & Sally Clark Foundation
- Mel & Renate Cohen
- Judith Gain
- Greater Los Angeles New Car Dealers Association
- Donald & Taylor Hall
- Arlene Harder
- Jonathan & Wende Headley
- Roger & Candis Ipswitch
- Mary T. Johnson
- Roger & Gloria Mullendore
- Wendy Munger & Leonard Gumport
- Carl W. & Lynn Cooper
- Jud Roberts
- Lonnie & Lorraine Schield
- David & Margaret Mgrublian
- Thorpe Family Trust
- Betsy Tyler
- Dr. Michelle Asantewa Tyson
- University Club of Pasadena

### DISTINGUISHED FELLOWS ($5,000 - $9,999)

- Achieving America Family Foundation
- Scott & Glusy Brown
- David & Phyllis Crandon
- David Davis
- Eleven Twenty Seven Foundation
- East West Bank
- Don & Julie Fedde
- Alan & Sheila Lamson
- Fred & Jenny Lim
- The N.E.W. Fund
- Northern Trust
- A. William & Judy Opel
- Marion Payse
- Donald & Gloria Pitzer
- Judith E. Score
- Neil & Sonia Singla
- Typecraft, Inc.
- Robert & Judy Waller

### SPONSORING FELLOWS ($2,500 - $4,999)

- Christine C. Benter
- Bill & Claire Bogaard
- Boston Private
- Sara Brady Shatford
- Paul & Annie Brassard
- Robert & Maureen Carlson
- Matthew & Jennifer DeVoll
- E-Central Credit Union
- Robert J. Foe & Foe Financial Partners
- Stephanie Fox & Ben Taylor
- James & Priscilla Gamb
- Gamble Jones Investment Counsel
- Gonzalez Goodale Architects
- Gregory, Fillas & Buschauer, LLP
- Gary Hackney & Natalie Poole
- Hahn & Hahn LLP
- Harrington Group
- IDS Real Estate Group
- Francine Hokin Katz
- James & Olga Kendall
- Peter & Jerilyn McAniff
- Mijares Mexican Restaurants, Inc.
- Regency Park Senior Living
- Ken & Maggie Sabbag
- John H. & Linda A. Selter
- Toyota Pasadena
- Alex & Katie Wei
- Wells Fargo Bank
- Henry & Margie Yost

### SUPPORTING FELLOWS ($1,000 - $2,499)

- Anonymous (2)
- Ann Dobson Barrett & Olin Barrett
- David Beringer
- John & Louise Brinsley
- Barbara Campbell
- Charles Schwab Pasadena
- Margaret Leong Checca
- Catherine “Tink” Cheney & Barry Jones

Walter & Suzanne Cochran-Bond
Ramon Cortines
Rita Couter
John & Ginny Cushman
James & Kitty Dillavou
Jo Drummond
Sandra A. El
Olga Eysymontt
David & Mitsuko Felton
Jean T. Fleming
Louis B. & Laura Fleming
Eunice Goodan
Patti B. Healy
Harold & Marguerite Hennacy

### Elvira Valenzuela & Jennifer Cheung of East West Bank

- Carolyn Horne
- Anne Jennings
- Kelly Johnson & April Danz
- Judith G. Kelly
- Albert & Rose Marie Lowe
- Allen & Weta Mathies
- Stephen & Judy McDonald
- Elizabeth Medears
- Paul & Susan Miller
- Gordon & DeEtte Mountford
- Arnie & Gretl Mulder
- Michael A. Newkirk & Olivia P. Garfield
- Ray & Eddie Newman
- Richard Nordin
- Christopher & Virginia Ormdorff
- Karen Otamura
- Jeffrey & Joan Palmer
- Terry Perucca
- Peggy Phelps
- Chris & Katie Poole
- John & Charlotte Reith
- Nicholas G. Rodriguez & Patricia Jazmines
- Janet Rose
- Fran Scoble
- Margaret A. Smith
- Leslie E. & Pamela A. Stocker
- Jolly Urner
- Charlotte Van Fleet
- Robert & Carolyn Volk
- John & Judy Whiting
- Randolph & Judy Wilson
- Sebastian & Monica Zacharia
FELLOWS ($500-$999)

Barbara Beckham
Bryan Beckham & Louise Spadia-Beckham
Michael Bell
Martyn Belmont
Bud & Susie Bishop
Susan Blaisdell
Bob & Lois Boardman
Annie Brose & Chris Anzalone
Colleen M. Carey
Pat & Joan F. Cathcart
Ronald & Marilyn Conzonire
Rick & Mariver Copeland
David G. Covell
William F. Deverell & Jennifer Watts
Jeffrey Scott Fastnow
Anne Fleming
Dawn Frazier
Haley & Anita Fromholz
Dr. Ying-Ying Goh & Tony Pang
Michael & LeAnn Healy
Schuyler & Deborah Hollingsworth
John & Barbara House
John & Sally Howell
James J. & Sue Femino Foundation
Cynthia Jones
John F. & Jennith G. Knox
Les & Linda Kumagai
Ted & Jane McAniff

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CARSON & KAHOLYN MCKISICK
ROBERT & KRISTIN MORMIR
CHARLES G. MORSE
JOHN MULCHAHEY
ANN HASSETT & BOB NIEMACK
BYRON & DOTTIE NELSON
MARK & LOUISA NELSON
MEI-LEE NEY
STERLING PILE
ROBERT PINDROH
ELIZABETH POMEROY
BARRY & MELINA PYLE
ROSEMARY SIMMONS

John & Judy Whiting

FRIENDS ($1 - $499)

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Melvin & Regina Agajanian
Warren J. Arnett
John & Margaret Asher
Jonathan Bedri
Rosey Bell
Clayton & Margaret Braatz
Hannah G. Bradley
Brad & Claire Brian
Rick Button & Mary Hinkle
Reynolds Cafferata
Joan Caillouette
Delia Centeno
Michael & Wendy Churukian
Julie D. Clayton
Wendy & Don Cobligh
Donald & Natalie Cohen
Patricia Cole
Mark & Carolyn Coleman
Michael & Susan Connell
Martha Malnic Cooley
John & Bette Cooper
Kathleen Copus & Neil Weinberger
Fred & Frederica Culick
Phyllis Currie
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Justin & Mary Dedeaux
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SUSAN S. WILSON
DAVID & CYNTHIA YAMAOKA
Alan and Sheila Lamson moved to Pasadena in 1968, when Alan accepted a job as a professor at Pasadena City College. Pasadena quickly became their lifelong home, and now one of the many investments they have made in the community – a rental property on Bonnie Avenue – has funded a PCF Charitable Gift Annuity (CGA) to provide the retired couple with income for life.

Alan and Sheila met as students at UCLA, where they shared a love of theater and films. They married and moved to Pasadena, and Alan’s first teaching job became a distinguished 36-year career in the English department at PCC. Shelia spent most of her career in social work with Los Angeles County and retired in 2004, just two months ahead of Alan. While the collegial environment of PCC was the center of Alan and Sheila’s professional and social lives, they were always ready for adventure. They took advantage of Alan’s sabbaticals to travel the world, and spent a year living in Mishima, Japan – Pasadena’s sister city – where Alan taught at the local university.

In 1986, Alan and Sheila embarked on a different adventure when they purchased a four-unit building in Pasadena. They managed the apartment building for 33 years, but in 2019 the Lamsons were ready to give up their landlord responsibilities. Concerned about the tax implications of selling the property at its increased value, they turned to their accountant, who suggested a Charitable Gift Annuity and referred them to PCF.

PCF worked with Alan and Sheila to structure the terms of the CGA and coordinate the gift of the property on Bonnie Avenue to the Foundation. Once the gift was completed, PCF listed the property and it sold within two weeks, receiving multiple offers. The proceeds of the sale funded the Lamson’s CGA and a charitable fund at PCF, which allows Alan and Sheila to make gifts to their favorite nonprofit organizations in the coming years. Along with the tax benefits of this significant charitable gift, the CGA provides a lifetime of guaranteed fixed monthly payments.

“We are glad to be able to continue our charitable giving and maintain the secure monthly income that the rental property provided,” said Alan. “Our generation has done well, and we have an obligation to help those who don’t have the same opportunities today.”

**ALAN & SHEILA LAMSON: A LIFETIME RETURN ON A HEARTFELT INVESTMENT**

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**CHARITABLE GIFT ANNUITY**

**CGA FREQUENTLY ASKED QUESTIONS**

**DAVID BERINGER, CPA**

**What Is a Charitable Gift Annuity?**

A charitable gift annuity (CGA) is a contract between a charity and a donor. In the case of PCF, the donor makes an irrevocable transfer of cash, marketable securities, or other assets to the Foundation, and in return, PCF makes fixed payments for life to the donor.

**What are the tax implications?**

CGA gifts are often appreciated assets subject to high tax rates. When donors make a gift to fund a CGA, a portion of the gift is taxed at a lower capital gains rate, and a portion is tax-free. Moreover, there is an immediate tax savings from the donation.

**Who qualifies for a CGA?**

To qualify for a CGA with PCF, you must be at least 65 years old and the gift must be a minimum of $20,000.

**How do payments work?**

A CGA donor will receive a fixed monthly payment from PCF for the rest of their lives. The amount depends on the age of the person who receives the payments, and is fixed as of the date of the gift. It will never change, even if interest rates or stock prices fluctuate.