



PASADENA COMMUNITY
FOUNDATION

2018-2019
ANNUAL REPORT



2019 BOARD OF DIRECTORS

Fran N. Scoble, Chair
David Beringer
Bill Bogaard
Phyllis Crandon
Sandra A. Ell
Judy Gain
Priscilla Gamb
Jenny Lim
Peter McAniff
Margaret Mgrublian
Eddie Newman
Gloria Pitzer
Nicholas G. Rodriguez
Margaret Heflin Sabbag
Dr. Sonia Singla
Leslie Stocker
Michelle Tyson, M.D.
Alexander Wei

2019 PAST BOARD ADVISORY COUNCIL

Ann Dobson Barrett
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Ramon C. Cortines
David M. Davis
Rita Diaz
Raymond Ealy
James D. Gamb
Betty Chin Ho
G. Arnold Mulder
Wendy Munger
Peggy Phelps
Diane Scott
Joel Sheldon
David Werbelow

2019 PROFESSIONAL ADVISORS COMMITTEE

Ryan Dietz
Alison J. Gamble
Kathleen Gilmore
Elaine Gregory
Bill Hbranchak
Kelley Bannon Lashley
Julie Lee
Karl Swaidan
Vanessa Terzian

PCF STAFF

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PRESIDENT/CEO
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CHIEF FINANCIAL OFFICER
Johanna Clark
DEVELOPMENT & COMMUNICATIONS
MANAGER
Mike deHilster
PROGRAM OFFICER
Lauren Le Ber
DONOR RELATIONS & EVENTS
MANAGER
Ai-Hsien "Allie" Carreon
ADMINISTRATIVE ASSOCIATE

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Pasadena, CA 91101
(626) 796-2097
pasadenacf.org

FROM THE BOARD CHAIR

FRAN SCOBLE



When people learn of my work with PCF, their first question is often, "what, exactly, does a community foundation do? My carefully-honed response, after 10 years of service on the Board, is, "it's complicated."

We are both a funder and a fundraiser. We award grants to local nonprofits, and our donors make grants as individuals to organizations across the United States. We hold a large endowment, yet we raise funds to support our initiatives and operations. However,

our most important function is connection. We work with many generous people to provide structure and purpose that amplifies the impact of individual philanthropy.

Thank you for your love for Pasadena, and your dedication to its present and future well-being. We share your conviction that our community and its citizens grow and prosper together.



Back Row: David Beringer, Bill Bogaard, Eddie Newman, Alex Wei, Priscilla Gamb; Front Row: Maggie Sabbag, Sonia Singla, Sandra Ell, Mariver Copeland, Judy Gain, Phyllis Crandon. PCF Board members and staff with Hathaway-Sycamores leadership team at a site visit.

PRESIDENT & CEO MESSAGE JENNIFER DEVOLL



2018 was a year of growth and transition for PCF as we focused on building our capacity to better meet the needs of donors, grantees, and the Pasadena community.

- The steady growth of Endowment Builders made it possible for PCF to expand its support for public education in Pasadena to the college level with the new PCF Scholars grant program;
- Our transition to the Foundant technology platform streamlined every aspect of our operations, from finance to development, and made the grant application process simpler and more efficient for local nonprofits; and
- We deepened our relationships with Pasadena's community of professional advisors – estate attorneys, financial planners, and tax professionals – to collaborate and consult on charitable giving at every stage of client relationships.

At PCF, our doors are always open, and we are eager to share our passion for creating philanthropic relationships that enrich the lives of donor and recipient. We look forward to seeing you and thank you for all you do for the community we love.



PCF SCHOLARS LAUNCHES

PCF's education grant program continues to grow in 2019 with the launch of PCF Scholars. This collaboration with College Access Plan and PCC's Pathways program creates a network of financial and social-emotional support for PUSD graduates attending Pasadena City College. The goal for these students – all from low-income backgrounds and often the first in their families to attend college – is to stay on track as full-time students, successfully graduate from PCC, or transfer to a four-year college or university. The first group of PCF Scholars – new students representing all six PUSD high schools – matriculated at PCC this fall, and we will welcome new PCF Scholars every year for the next four years.

From left to right:
Ramon Cano Cristobal,
Mario Nicasio, Hannah
Tellez, Kevin Morales,
Mahely Cedillo
Lambaren, Abigail
Vides, Jaylin Jenkins,
Alejandra Anaya Diaz

"BE 1 FOR PASADENA" 121 ENDOWMENT BUILDERS AND GROWING!

With the support of Endowment Builders, PCF awarded more than \$1.4 million in local grants in 2018.

Endowments are the cornerstone of our mission to build hometown legacies. Together we enrich the arts community, protect our environment, provide health care and critical social services, and bolster public education.

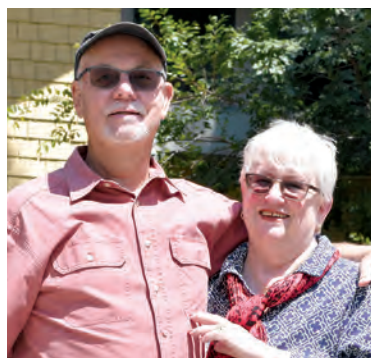
Join us and "Be 1" for Pasadena!

GIFTS OF REAL ESTATE

With the right timing and tools, PCF and generous donors can turn assets like real estate into transformative philanthropic gifts. In order to provide the best possible stewardship of the gift process, PCF established a supporting organization within the

Foundation to accept gifts of real estate and other non-liquid assets.

With a gift of real estate, the property is donated to PCF and becomes an asset of the supporting organization. PCF manages the sale of the property in partnership with the donor, and directs the proceeds according to their philanthropic wishes. The donor benefits from a tax deduction on the value of the gift and significant savings on capital gains taxes.



Alan and Sheila Lamson
made a gift of their income
property; story on page 12

STATEMENT OF FINANCIAL POSITION

Assets	2018	2017
Cash and Cash Equivalents	\$828,192	\$1,005,164
Investments	\$77,060,349	\$79,596,561
Other Assets	-	-
Total Assets	\$77,888,541	\$80,601,725
Liabilities		
Accounts Payable	\$132,523	\$70,434
Accrued Expenses	\$103,071	\$117,490
Agency Funds	\$3,441,611	\$3,478,791
Total Liabilities	\$3,677,205	\$3,666,715
Total Net Assets	\$74,211,336	\$76,935,010
Total Liabilities and Net Assets	\$77,888,541	\$80,601,725

This is a financial summary for the year ended December 31, 2018. PCF financial statements are audited annually. Copies of PCF financial statements and tax return forms 990 and 990T are available at www.pasadenacf.org.

14.78%

asset growth
over six months



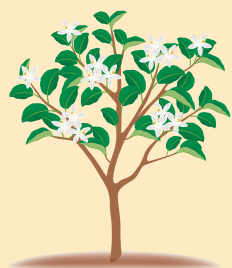
YTD ASSET GROWTH

In the first half of 2019, PCF's assets have grown from \$77.8 million to \$89.3 million due to strong market performance, a growth-focused investment strategy, and new fund acquisition.

ASSET PERFORMANCE

PCF's investment portfolio history shows an average investment return of 9.17% over the past ten years (as of June 30, 2019).

THE POWER OF ENDOWMENT CORNELIA EATON'S BEQUEST



Bequest

When Cornelia Eaton passed away in 1995, she left her entire estate to PCF, a gift valued at \$816,225. In accordance with her wishes, PCF created an endowed fund to support organizations that served Pasadena's seniors.



Growth

From 1997 through 2019, the Eaton Endowment awarded \$895,392 in grants to agencies serving seniors, and her fund is now valued at \$1.8 million.



Impact

Cornelia Eaton's support for Pasadena's senior services organizations has exceeded the amount of her initial bequest, and both the fund balance and grant amounts will continue to increase. An endowed fund is an ever-growing gift to the causes and organizations you love.



As members of PCF's Legacy Society, Ray Ealy and Charmayne Mills-Ealy's love for their community will endure in perpetuity with a future gift to establish an endowed fund for Pasadena. The Raymond Ealy & Charmayne Mills-Ealy Endowment for the Homeless will support the work of PCF and its grantees to provide services to people experiencing homelessness and explore systemic solutions to the issue of homelessness in Pasadena.

Ray, a retired banking executive, and Charmayne, who spent 35 years with the federal Department of Justice as an Assistant U.S. Trustee, are hands-on volunteers and problem solvers. In retirement, Ray and Charmayne founded their own nonprofit organization when they identified a need for mentoring in elementary and middle schools. STEAM:CODERS provides underrepresented and underserved students and their families with Science, Technology, Engineering, Art, and Math (STEAM) education and career opportunities.

RAYMOND EALY & CHARMAYNE MILLS-EALY — SUPPORT THAT ENDURES

Health Foundation board, oversaw its transition to a fund of PCF, which ensured the organization's long-term growth and security.

Ray and Charmayne's bequest to PCF will honor their lives as responsive philanthropists and community activists, and their endowed gift will provide permanent support for the complex task of reducing homelessness in Pasadena.

Both Ray and Charmayne trace their commitment to community service to their families, as well as lives spent engaged in church and fraternal organizations. Ray served on the PCF Board of Directors from 2004 to 2013, and Charmayne, as president of the Pasadena Child

LEGACY SOCIETY

Future Funds of the Pasadena Community Foundation

We appreciate those who have made a provision in their estate plan for a future gift to the Pasadena Community Foundation.

Anonymous (9)
Ann Dobson Barrett
Geoff Baum & Lisa Galloway
Barbara Beckham
Karen L. Bizzini
Bill & Claire Bogaard
Orin Burgess
Patricia Cole

Carl & Lynn Cooper
Gilbert & Rebecca Corrales
Drs. Ludlow & Ruth Creary
John & Ginny Cushman
Matthew & Jennifer DeVoll
Raymond & Charmayne Ealy
Kimberly Ebner
Robert Floe
Judith Gain
Arlene Harder
Thomas Harris
John J. Kennedy
Scott & Debi Kroman
Linda Lasley

Celia Lemon
Bill & Patti Loitz
Denise Mamishian
Sati Ram Manvi
Richard & Ann Martinez
John & Margaret McAustin
James McDermott & Cynthia Kurtz
Don & Nancy McIntyre
R-lene Mijares de Lang
Andrea Morseburg
Roger & Gloria Mullendore
Richard Nordin
Sterling Pile

Donald & Gloria Pitzer
John & Charlotte Reith
Johnny Rogers
Gail Rolf
David Ross
Sandra Shatto
Margaret A. Smith
Leslie E. & Pamela A. Stocker
Thorpe Family Trust
Betsey Tyler
Jolly Urner
Arch Lee Wallace
Mary Weaver
Randolph & Judith Wilson

SPANNING OUR COMMUNITY

PCF's approximately \$89 million in charitable assets consists of more than 360 separate funds, held by individuals, families, and organizations. The Foundation recognizes at least two-thirds of these as "Funds for Pasadena," which distribute gifts and grants in the Pasadena area. Through PCF's stewardship, the philanthropic resources that grow in our community, stay in our community, and are reinvested for the present and future benefit of Pasadena.

PCF is the **fiscal sponsor** for the Enduring Heroes advisory group, helping them fundraise for the care and maintenance of the Enduring Heroes Memorial in Pasadena and conduct activities to honor our veterans.



The **College Women's Scholarship Fund** awards scholarships to students at Pasadena-area colleges, including Art Center College of Design, Pasadena City College, and Fuller Graduate School of Psychology.

2019 College Women's Scholarship Fund recipients



The Jud & Marilyn Roberts Endowment for Education is an **Endowment Builder fund**; the Roberts family created the fund in memory of Marilyn Roberts, and entrusts PCF to distribute the earnings through its education grant program.



The Pasadena Child Health Foundation is a **field of interest endowed fund** of Pasadena Community Foundation, making **committee-advised grants** to 11 nonprofit organizations working to improve the health and well-being of Pasadena-area children.

The La Casita Foundation **agency fund** is invested with PCF for long-term growth to support the maintenance of the gardens around the historic La Casita del Arroyo.



PASADENA COMMUNITY FOUNDATION 2018-2019 GRANTEES

PCF and its Funds for Pasadena make grants in support of projects and programs that encourage community well-being and forge new connections among Pasadena's diverse residents.



GIESEN TRUST ARTS GRANTEE WISDOM ARTS COMMUNITY FRIDAYS

Wisdom Arts Laboratory encourages and nurtures the imagination, critical thinking skills, and citizenship of students and instructors through art and science education. Each Friday in October, Wisdom Arts Laboratory opens its campus on East Orange Grove Boulevard to bring together children and families of varied backgrounds and experiences to make art as a community. These “Community Fridays” are free events featuring live music and theme-based art projects, supported by a grant from the Giesen Trust, a fund of PCF.

CAPITAL GRANTEE FRIENDS IN DEED

Since 1978, the Friends in Deed house at the corner of Washington and Los Robles Boulevards has provided temporary shelter and housing support services for residents experiencing homelessness and food insecurity. Guided by its mission to alleviate the effects of poverty with compassion, connection, and dignity, Friends in Deed sought a capital grant from PCF to remodel the front yard of its building for the safety and privacy of the more than 100 clients who visit its Food Pantry each day. The updated patio area is a safe, welcoming space, featuring benches, tables, mature trees, a Peace Garden, and new exterior sign.



“PCF’s support is fundamental to our program for senior residents in Pasadena. With our culturally- and linguistically-competent services, we identified that a low-income client was in danger of losing their home. With our intervention, the client was able to remain housed and continues to receive rental assistance benefits through the Section 8 program.”

— Talar Aintablian, Director of Operations, ARS Social Services

SENIOR GRANTEE ARMENIAN RELIEF SOCIETY

For decades, ARS Social Services has offered holistic assistance to low-income seniors in Pasadena with a unique capacity to serve clients who are recent immigrants or refugees. A grant from PCF’s Senior Services endowments supports ARS’s case management program, which provides individualized services to seniors in the English, Armenian, Arabic, Chinese, Farsi, and Russian languages. The ARS Pasadena office is a one-stop center for assistance with independent living, including medical enrollment, nutritional support, needs assessments, and care providers.

ARTS & CULTURE GRANTS

Armory Center for the Arts
Foothill Creative Arts Group
Fulcrum Arts
Lineage Dance Company
Red Hen Press

Pasadena Public Library Foundation
Central Library Historic Preservation

Rowe & Gayle Giesen Trust
Armory Center for the Arts
Art Center College of Design
Pasadena Educational Foundation
Remainders Creative Reuse
Side Street Projects
Wisdom Arts Laboratory

EDUCATION GRANTS

College Access Plan
Families Forward Learning Center
Partnership for Success!
Pasadena Educational Foundation
Reading Partners
Stars
STEAM:CODERS

College Women's Club of Pasadena Scholarship Foundation
23 recipients attending six area colleges

PCF Scholars
College Access Plan
Pasadena City College Foundation

Robert J. Fefferman Initiative
Math Academy

ENVIRONMENT GRANTS

Amigos de los Rios
Arroyos & Foothill Conservancy
Outward Bound Adventures

Pasadena Community Gardens Conservancy
PUSD Master Gardener

YOUTH GRANTS

Five Acres
Hillsides
Hathaway-Sycamores Child & Family Services

Yes, Virginia Fund
Boys & Girls Club of Pasadena
Community Health Alliance of Pasadena
Door of Hope
Families Forward Learning Center
Flintridge Center
Friends Outside in Los Angeles County
Impact House
Pasadena Altadena Community Endowment Fund
Professional Child Development Associates
Treasure Little Children Foundation

Every year, PCF makes grants to Pasadena-area nonprofit organizations working in six areas of interest. 2018-2019 grants were awarded to the following organizations for programs, capital projects, and more.

HEALTH GRANTS

Planned Parenthood Pasadena & San Gabriel Valley
Ronald McDonald House Pasadena
Rose Bowl Aquatics Center

Pasadena Child Health Foundation
Ability First
Boys & Girls Club of Pasadena
Elizabeth House
Families Forward Learning Center
Flintridge Center
Foothill Family
Girls on the Run L.A. County
Planned Parenthood Pasadena & San Gabriel Valley
Rose Bowl Aquatics
Union Station Homeless Services
Young & Healthy

HUMAN SERVICES GRANTS

Friends in Deed
Elizabeth House
Casa
Gooden Center

Housing & Workforce Development
Heritage Housing Partners
Learning Works
Pasadena Bio Collaborative Incubator
PCC Women Veterans Program

Pasadena Assistance Fund
Armenian Relief Society Social Services
Armory Center for the Arts

Senior Grants
Armenian Relief Society Social Services
Homes for Life Foundation
Huntington Hospital Senior Care Network
Pacific Clinics
Pasadena Meals on Wheels
Pasadena Senior Center
Pasadena Village

Neurodiverse & Physically Diverse Populations
Ability First
HEAR Center
Club 21 Learning & Resource Center
FVO Solutions
Professional Child Development Associates
Villa Esperanza

Vista Nova Grants for the Blind & Visually Impaired
Academy of Music for the Blind
Braille Institute of America
Eastside Center for the Blind
Pasadena City College Foundation



Louis and Marion Webb established the Pasadena Foundation in 1953 as a community trust with a pledge of their estate. 25 years later, an endowment of \$2.5 million was created to complete their bequest.

- | | | |
|--|---|--|
| 01 Louis & Marion Webb Endowment | 29 Maria Antonia Niven Endowment | 87 Hancock & Julia Banning Endowment for K-12 Education |
| 02 William J. Prisk Endowment | 30 Peggy Phelps Endowment | 88 Nix/Stahl Family Endowment |
| 03 Rena J. Bruce Endowment | 31 Dorothy Avakian Endowment | 89 Marjory E. & Harold B. Reichert Endowment for Health |
| 04 Katherine Mason Endowment | 32 Schneickert-Otamura Endowment | 90 Hal & Marguerite Hennacy Endowment |
| 05 Lucille R. Roseman Endowment | 33 Carl & Lynn Cooper Endowment | 91 Clifford Swan Investment Counselors Education Endowment |
| 06 Ralph M. & Margaret K. Norrington Youth Endowment | 34 H. Diane Scott Endowment | 92 Phyllis & David Crandon Endowment for Arts & Culture |
| 07 Joseph W. Barta Endowment | 35 Nancy Nash Beckham Endowment for Hunger | 93 Cynthia P. Rosedale Endowment |
| 08 Helen Wilfong Endowment | 36 Betty Jean Ho Endowment | 94 Glenn & Carol Pomerantz Endowment for Education |
| 09 Helen B. Lockett Endowment | 37 John & Shirley Thomas Endowment | 95 Helen & John Deverell Endowment |
| 10 Rebecca R. Anthony Endowment for Needy & Underprivileged Youth | 38 Al & Rose Marie Lowe Endowment | 96 Brenda & Bill Galloway Education Endowment |
| 11 Dorothy I. Stewart Endowment | 39 Bob & Maureen Carlson Endowment | 97 Stephanie Fox Endowment |
| 12 John & Lucille Crumb Medical Research Endowment | 40 William T. Reynolds Endowment | 98 Opel Family Endowment |
| 13 Loren G. Millis Endowment | 41 Wendy Munger & Leonard Gumpert Endowment | 99 Fedde Endowment for Disabled Youth |
| 14 Margaret L. Amos Endowment | 42 George & Maggie Jagels Family Endowment | 100 Kimberly Ebner Endowment |
| 15 Cornelia L. Eaton Endowment for Assistance to the Elderly | 43 Eleven Twenty Seven Endowment, Temo Arjani | 101 Thorpe Family Trust |
| 16 Ella C. Price Endowment for Disabled Children | 44 Sid & Betsey Tyler Endowment | 102 Clarence Fleming Memorial Endowment |
| 17 Live Orchestral Music Endowment | 45 Judith Gain Endowment | 103 Vista Nova Renaissance Endowment |
| 18 Virginia Krueger Endowment | 46 Guil & Gwen Babcock Endowment | 104 Alan M. & Sheila R. Lamson Endowment for Arts Education |
| 19 Dorothy J. Philips Endowment | 47 G. Arnold & Gretl Mulder Endowment | 105 Fred & Jenny Lim Education Endowment |
| 20 O.K. Earl Endowment | 48 Loretta Glickman Endowment for African American Youth | 106 John & Judy Whiting Endowment |
| 21 Bernard & Mary Johnson Endowment | 49 Dottie & Byron Nelson Endowment | 107 Bill & Patti Loitz Endowment |
| 22 Pitzer Family Endowment | 50 David & Holly Davis Arts & Culture Endowment | 108 Bailey & Barbara Bishop Endowment |
| 23 Jean Hubbard Endowment | 51 Bill & Betsy Rawn Endowment for Seniors in Need | 109 Michael R. Peevey & Carol J. Liu Endowment |
| 24 Fred & Jean Felberg Endowment | 52 Phillip & Lois Matthews Endowment for Health | 110 Vicky & David Rogers Endowment |
| 25 Sterling Pile Endowment | | 111 Mielke Endowment |
| 26 James Gamble Endowment | | 112 John Schug Memorial Endowment |
| 27 Philip V. & Sara Lee Swan Endowment | | 113 Judith Score Endowment |
| 28 John & Linda Seiter Endowment | | 114 Headley Family Endowment |
| | | 115 Clark Foundation Fund |
| | | 116 Mel & Renate Cohen Endowment for the Homeless |
| | | 117 William K. Lewis Endowment |
| | | 118 Roger & Candis Ipswitch Endowment |
| | | 119 Lonnie & Lorraine Schield Endowment |
| | | 120 Elizabeth Brown Calleton Endowment |
| | | 121 University Club of Pasadena Foundation Fund |

and counting...

2018-19 FRIENDS & FELLOWS

Through annual giving, Friends & Fellows support PCF's efforts to make Pasadena a better place to live, work and play.

*The following list reflects gifts received
1/1/18 - 6/30/19.*

ESTEEMED FELLOWS (\$10,000+)

Anonymous (2)
Guilford & Gwen Babcock
Elizabeth Brown Calleton & Family
The Donald & Sally Clark Foundation
Mel & Renate Cohen
Judith Gain
Greater Los Angeles New Car Dealers
Association
Donald & Taylor Hall
Arlene Harder
Jonathan & Wende Headley
Roger & Candis Ipswitch
Mary T. Johnson
Roger & Gloria Mullendore
Wendy Munger & Leonard Gumport
Carl W. & Lynn Cooper
Jud Roberts
Lonnie & Lorraine Schield
David & Margaret Mgrublian
Thorpe Family Trust
Betsey Tyler
Dr. Michelle Asantewa Tyson
University Club of Pasadena

**Rita Diaz, Alison Gamble &
R-lene Mijares de Lang**



DISTINGUISHED FELLOWS (\$5,000 - \$9,999)

Achieving America Family Foundation
Scott & Giusy Brown
David & Phyllis Crandon
David Davis
Eleven Twenty Seven Foundation
East West Bank
Don & Julie Fedde
Alan & Sheila Lamson
Fred & Jenny Lim
The N.E.W. Fund
Northern Trust
A. William & Judy Opel
Marion Payse
Donald & Gloria Pitzer
Judith E. Score
Neil & Sonia Singla
Typecraft, Inc.
Robert & Judy Waller

SPONSORING FELLOWS (\$2,500 - \$4,999)

Christine C. Benter
Bill & Claire Bogaard
Boston Private
Sara Brady Shatford
Paul & Annie Brassard
Robert & Maureen Carlson
Matthew & Jennifer DeVoll
E-Central Credit Union
Robert J. Floe & Floe Financial Partners
Stephanie Fox & Ben Taylor
James & Priscilla Gamb
Gamble Jones Investment Counsel
Gonzalez Goodale Architects
Gregory, Fillas & Buschauer, LLP
Gary Hackney & Natalie Poole
Hahn & Hahn LLP
Harrington Group
IDS Real Estate Group
Francine Hokin Katz
James & Olga Kendall
Peter & Jerilyn McAniff
Mijares Mexican Restaurants, Inc.
Regency Park Senior Living
Ken & Maggie Sabbag
John H. & Linda A. Seiter
Toyota Pasadena
Alex & Katie Wei
Wells Fargo Bank
Henry & Margie Yost

SUPPORTING FELLOWS (\$1,000 - \$2,499)

Anonymous (2)
Ann Dobson Barrett & Olin Barrett
David Beringer
John & Louise Brinsley
Barbara Campbell
Charles Schwab Pasadena
Margaret Leong Checca
Catherine "Tink" Cheney & Barry Jones

Walter & Suzanne Cochran-Bond
Ramon Cortines
Rita Coulter
John & Ginny Cushman
James & Kitty Dillavou
Jo Drummond
Sandra A. Ell
Olga Eysymontt
David & Mitsuko Felton
Jean T. Fleming
Louis B. & Laura Fleming
Eunice Goodan
Patti B. Healy
Harold & Marguerite Hennacy



**Elvira Valenzuela & Jennifer Cheung
of East West Bank**

Carolyn Horne
Anne Jennings
Kelly Johnson & April Danz
Judith G. Kelly
Albert & Rose Marie Lowe
Allen & Weta Mathies
Stephen & Judy McDonald
Elizabeth Medearis
Paul & Susan Miller
Gordon & DeEtte Mountford
Arnie & Gretl Mulder
Michael A. Newkirk & Olivia P. Garfield
Ray & Eddie Newman
Richard Nordin
Christopher & Virginia Orndorff
Karen Otamura
Jeffrey & Joan Palmer
Terry Perucca
Peggy Phelps
Chris & Katie Poole
John & Charlotte Reith
Nicholas G. Rodriguez & Patricia Jazmines
Janet Rose
Fran Scoble
Margaret A. Smith
Leslie E. & Pamela A. Stocker
Jolly Urner
Charlotte Van Fleet
Robert & Carolyn Volk
John & Judy Whiting
Randolph & Judy Wilson
Sebastian & Monica Zacharia

FELLOWS (\$500-\$999)

Barbara Beckham
 Bryan Beckham & Louise Spadia-Beckham
 Michael Bell
 Martyn Belmont
 Bud & Susie Bishop
 Susan Blaisdell
 Bob & Lois Boardman
 Annie Brose & Chris Anzalone
 Colleen M. Carey
 Pat & Joan F. Cathcart
 Ronald & Marilyn Conzonire
 Rick & Mariver Copeland
 David G. Covell
 William F. Deverell & Jennifer Watts
 Jeffrey Scott Fastnow
 Anne Fleming
 Dawn Frazier
 Haley & Anita Fromholz
 Dr. Ying-Ying Goh & Tony Pang
 Michael & LeAnn Healy
 Schuyler & Deborah Hollingsworth
 John & Barbara House
 John & Sally Howell
 James J. & Sue Femino Foundation
 Cynthia Jones
 John F. & Jennith G. Knox
 Les & Linda Kumagai
 Ted & Jane McAniff



**John & Judy
Whiting**

Mark & Laurie McKinley
 Carson & Kaholyn McKissick
 Robert & Kristin Morrish
 Charles G. Morse
 John Mulchaey
 Ann Hassett & Bob Niemack
 Byron & Dottie Nelson
 Mark & Louisa Nelson
 Mei-Lee Ney
 Sterling Pile
 Robert Pindroh
 Elizabeth Pomeroy
 Barry & Melina Pyle
 Rosemary Simmons

Dennis & Alison Slattery
 Robin K. Spear
 George & Gretel Stephens
 George & Annsley Strong
 Thomas & Elayne Techentin
 Kim Tran
 John B. Ulmer
 Varda Pasadena
 David Werbelow & Jeannie Flint
 Jo & Scott Westervelt
 Warren & Katherine Wimmer
 David & Julianne Worrell
 William & Eileen Zimmerman

FRIENDS (\$1 - \$499)

Anonymous
 Emily Adelson
 Carrie Adrian
 Melvin & Regina Agajanian
 Warren J. Arnett
 John & Margaret Asher
 Jonathan Bedri
 Rosey Bell
 Clayton & Margaret Braatz
 Hannah G. Bradley
 Brad & Claire Brian
 Rick Button & Mary Hinkley
 Reynolds Cafferata
 Joan Caillouette
 Delia Centeno
 Michael & Wendy Churukian
 Julie D. Clayton
 Wendy & Don Cobleigh
 Donald & Natalie Cohen
 Patricia Cole
 Mark & Carolyn Coleman
 Michael & Susan Connell
 Martha Malnic Cooley
 John & Bette Cooper
 Kathleen Copus & Neil Weinberger
 Fred & Frederica Culick
 Phyllis Currie
 James A. & Frances Cutts
 Justin & Mary Dedeaux
 Leslie Dennis

Debra Jean Deverell
 Janet Doud
 Dr. Robert Dwight & Kay Lee
 Barbara Ealy
 Joel Edstrom & Peggy Adams
 Kevin G. Ennis
 Caleb & Doris Finch
 William S. & Janet Fleming
 Lawrence L. Frank Foundation
 Lauren M. Frankel
 Bob Gain
 Marion R. Gasper
 Lori Gross
 Robert & Lisa Harrison
 Terry J. & Trudy M. Hatter
 Katherine Healy
 Dolores Hickambottom
 Minoru Higa
 Dave & Caraly Higuchi
 Dorothy Hoffman
 Arlene Rae Hogan
 Patrick & Sylvia Holmes
 Marguerite Hougasian
 Beverly Jackson
 Paul & Missy Jennings
 Vernon Jones
 Ruth Judkins
 Peter & Joan Kaplanis
 Charles & Christianne Kerns
 Patricia Ketchum
 Gregory & Alfrida King
 Michael & Hildegard Lindsay

Kevin & Deborah Lutz
 Bradford Macneil
 Denise Mamishian
 Mark & Paula Mariscal
 Linda Massey
 Rex Mayreis & Joan Kaplan
 Linda Mazur
 James McInerney
 Stephen McCurry & Sandra Esserman
 Charlotte Miles
 Stuart C. & Stacy M. Miller
 Phyllis Mueller
 Jeannette Muirhead
 Susan W. Murphy
 Rick Neumann
 Virginia T. Noll
 Judy Ostrander
 Michael Ostroff & Joanne Topol
 Carolyn Otto
 Kay Paietta
 Michael & Priscilla Pawlicki
 Benjamin & Sylvia Paz
 Robert & Lori Paz
 Maiya Teague Penberthy
 Martha Perez
 John & Barbara Poer
 Jane Quinn
 Adele Rahn
 Bill & Christy Rakow
 Edward & Roseann Ramirez
 Ann W. Riordan

Eugenia A. Riordan
 David & Kristin Ritterbush
 Michael & Tania Rizzo
 Gail Rolf
 Paul & Cynthia Royce
 Marshall Rutter & Terry Knowles
 Gordon & Joanne Sasaki
 Norman & Carol Schmidt
 Rosemary Schroeder
 Dorothy McCay Scully
 Joe & Gigi Scully
 Fred & Gwynne Seares
 Elisabeth S. Seitz, Esq.
 Amie Shook
 Barbara J. Spaulding
 Robin Stever & Ricardo De Barrantes
 Mimi Swan
 John D. Taylor
 Carlette Louise Thompson
 Carol & Bill Thomson
 Terry & Maria Torneck
 Mary-Jo Uniack
 Patricia Vick
 Michele I. Vogt
 James & Jeanne Wallace
 Scott & Julie Ward
 Guy & Katie Webster
 Roberta Wilcox
 Carla D. Williams
 Susan S. Wilson
 David & Cynthia Yamaoka

Alan and Sheila Lamson moved to Pasadena in 1968, when Alan accepted a job as a professor at Pasadena City College. Pasadena quickly became their lifelong home, and now one of the many investments they have made in the community – a rental property on Bonnie Avenue – has funded a PCF Charitable Gift Annuity (CGA) to provide the retired couple with income for life.

ALAN & SHEILA LAMSON: A LIFETIME RETURN ON A HEARTFELT INVESTMENT

for adventure. They took advantage of Alan's sabbaticals to travel the world, and spent a year living in Mishima, Japan – Pasadena's sister city – where Alan taught at the local university.

In 1986, Alan and Sheila embarked on a different adventure when they purchased a four-unit building in Pasadena. They managed the apartment building for 33 years, but in 2019 the Lamsons were ready to give up their landlord responsibilities. Concerned about the tax implications of selling the property at its increased value, they turned to their accountant, who suggested a Charitable Gift Annuity and referred them to PCF.

PCF worked with Alan and Sheila to structure the terms of the CGA and coordinate the gift of the property on Bonnie Avenue to the Foundation. Once the gift was completed, PCF listed the property and it sold within two weeks, receiving multiple offers. The proceeds of the sale funded the Lamson's CGA and a charitable fund at PCF, which allows Alan and Sheila to make gifts to their favorite nonprofit organizations in the coming years.

Along with the tax benefits of this significant charitable gift, the CGA provides a lifetime of guaranteed fixed monthly payments.

"We are glad to be able to continue our charitable giving and maintain the secure monthly income that the rental property provided," said Alan. "Our generation has done well, and we have an obligation to help those who don't have the same opportunities today."

Alan and Sheila met as students at UCLA, where they shared a love of theater and films. They married and moved to Pasadena, and Alan's first teaching job became a distinguished 36-year career in the English department at PCC. Sheila spent most of her career in social work with Los Angeles County and retired in 2004, just two months ahead of Alan. While the collegial environment of PCC was the center of Alan and Sheila's professional and social lives, they were always ready



CGA FREQUENTLY ASKED QUESTIONS DAVID BERINGER, CPA

What Is a Charitable Gift Annuity?

A charitable gift annuity (CGA) is a contract between a charity and a donor. In the case of PCF, the donor makes an irrevocable transfer of cash, marketable securities, or other assets to the Foundation, and in return, PCF makes fixed payments for life to the donor.

What are the tax implications?

CGA gifts are often appreciated assets subject to high tax rates. When donors make a gift to fund a CGA, a portion of the gift is taxed at a lower capital gains rate, and a portion is tax-free. Moreover, there is an immediate tax savings from the donation.

Who qualifies for a CGA?

To qualify for a CGA with PCF, you must be at least 65 years old and the gift must be a minimum of \$20,000.

How do payments work?

A CGA donor will receive a fixed monthly payment from PCF for the rest of their lives. The amount depends on the age of the person who receives the payments, and is fixed as of the date of the gift. It will never change, even if interest rates or stock prices fluctuate.

PCF offers gift annuities to donors who wish to support PCF, or other local charitable organizations.