LEADERSHIP LAUNCHES 2021 WITH A NEW VISION

MARGARET MGRUBLIAN
PCF BOARD OF DIRECTORS CHAIR

As we reflect on 2020’s accomplishments and move on to 2021 priorities, I am reminded that Pasadena Community Foundation’s unique role is to support our community through the Power of Endowments.

“Our efforts in 2020 helped lay important groundwork for innovative initiatives. 2021 gives us the opportunity to build on them.”

— Margaret Mgrublian

PCF crafted a broad COVID-19 disaster response plan and targeted emergency funds to organizations across the city. Donations to our COVID-19 response funds supplemented our endowment payouts. We are incredibly proud that $2.6 million in PCF grants helped these organizations adapt services, build capacity, and serve vulnerable neighbors.

We begin 2021 with a sense of energy, hope, and purpose, as well as a renewed appreciation for the importance of endowments to our work. Our collective experience over the last year has shown us how the hardships of the pandemic also offered opportunity for reimagination and vision.

Innovation and forward thinking require our community’s financial support, and in these pages, we focus on the Power of Endowments in shaping Pasadena’s future.

LES STOCKER
CHAIR, PCF STRATEGIC PLANNING COMMITTEE

Informed by 2020’s unprecedented experience and strengthened by the significant growth of the Foundation in recent years, PCF launched a strategic planning effort at the end of 2020. Having exceeded our previous goals, PCF is looking ahead to how we might continue to serve our community with more impact, collaboration, and equity. We hope to draw from the generosity and diversity of our community to fund broadly and thoughtfully in all of PCF’s areas of interest. These areas of interest are funded by endowments created by people who are investing in Pasadena’s future.

SONIA SINGLA
CHAIR, DEI TASK FORCE

The events of 2020 made clear that racial equity must be centered in our work moving forward. To that end, the Foundation has prioritized an important goal for 2021: the creation of a Racial Equity Initiative. I am so honored to chair the newly formed Diversity, Equity, and Inclusion (DEI) Task Force, which will guide the initiative efforts and comprises Pasadena-area community leaders who are deeply invested in the issue. The Task Force will ultimately recommend how to allocate PCF grant funds during this calendar year and beyond. 2021 will be the year we elevate equal representation, fairness, and a sense of belonging into all threads of our work.

2
NEW BOARD MEMBERS

**KOKO ARCHIBONG** is the Vice President and Private Wealth Advisor at Capital Group Private Client Services, one of the world’s oldest and largest investment management organizations. He started there in 2015 as Senior Client Relationship Associate, and since 2018, he has served in his current role. A Pasadena native, Koko enjoys spending time with his wife, a psychiatric nurse at Huntington Hospital, and his young son, a student at Poly.

**SCOTT NESBIT** is the retired CEO of Rockpoint Land, a captives residential land development subsidiary of Rockpoint Group. Scott became interested in PCF after seeing firsthand its assistance to Cancer Support Community, where he served as a board member. Scott has also served as the Director of the LA County Fire Department First Responders’ College Fund, a Trustee of the San Marino School Foundation, and on the boards of the San Marino Little League and Boy Scout Troop #355. He and his wife Julie live in La Cañada and are parents to five grown children.

**UMA SHRIVASTAVA** is a retired Bank of America Senior Vice President – her professional banking career extended over 25 years. She is also a celebrated and award-winning entrepreneur and an active participant in the nonprofit sector, serving leadership positions with Women at Work, USC Medical Faculty and Friends Association, and La Cañada Flintridge Chamber of Commerce. She was born in India and has lived in the Pasadena area since 1989 with her husband, Dr. Prakash Shrivastava. They are the proud parents of three children and grandparents of six.

**ARMINEH TAVITIAN, M.D.** began her career in private practice as an OB/GYN, before working as Medical Director at Comprehensive Community Health Centers. Currently she is a Senior Advisor at Greg Facktor Associates, a healthcare consulting firm. She has served as a volunteer with Reading Partners, a member of the Grant Screening Committee of the Everychild Foundation, and on the Board of Trustees at Westridge School for Girls. She and her husband Ara live in La Cañada and are parents to two young-adult daughters.

**GRETA JOHNSON MANDELL, M.D.** is a retired psychiatrist with a long career in inpatient and outpatient psychiatric evaluation, as well as holistic care and pain management. Greta also earned a Certification in Fashion Merchandising and Marketing, Fashion Institute of Design & Merchandising (FIDM) in 1987 and integrated that field into her medical research. Her philanthropic leadership in the Pasadena area includes roles with Pasadena Playhouse, Theatre at Boston Court, and Pasadena Symphony, POPS, and Youth Orchestras; she is also the founder and director of the Compton Arts Council. Greta lives in Altadena with her husband, Peter Mandell.

2020 BOARD OF DIRECTORS

Margaret Mgrublian, Chair
Koko Archibong
David Beringer
Bill Bogaard
Scott Christopher
Phyllis Crandon
Sandra Ell
Priscilla Gamb
Jenny Lim
Greta Johnson Mandell, M.D.
J. Scott Nesbit
Gloria Pitzer
Nicholas Rodriguez
Margaret Sabbag

Uma Shrivastava
Sonia Singla
Les Stocker
Armineh Tavitian, M.D.
Michelle Tyson, M.D.
Alex Wei

2021 PAST BOARD ADVISORY COUNCIL
Ann Barrett
Bob Carlson
Ray Cortines
Dave Davis
R-lene de Lang
Rita Diaz
Raymond Ealy
Judy Gain
James D. Gamb
Peter McAniff
Lois Matthews
G. Arnold Mulder
Wendy Munger
Eddie Newman
Diane Scott
Fran Scoble
Joel Sheldon
David Werbelow

2021 PROFESSIONAL ADVISORS COMMITTEE
Ryan Dietz
Alison Gamble
Kathleen Gilmore
Elaine Gregory
Hans Gustafsson
Bill Hranchak
Kelley Bannon Lashley
Karl Swaidan
Vanessa Terzian

PCF STAFF
Jennifer DeVoll
PRESIDENT/CEO
Mariver Copeland
CHIEF FINANCIAL OFFICER
Kate Clavijo
PROGRAM DIRECTOR
Mike deHilster
PROGRAM OFFICER
Sarah Hilbert
MARKETING & COMMUNICATIONS MANAGER
Jennifer Clark
DONOR RELATIONS ASSOCIATE
Ai-Hsien “Allie” Carreon
ADMINISTRATIVE ASSOCIATE
2021 PLANS & PRIORITIES

In 2020, more than half of PCF’s grantmaking funds came from endowments for the local community, and in 2021, endowments will continue to provide a vital foundation for several new initiatives, outlined here. We enter the new year with hope and a commitment to staying flexible and responsive.

**Ongoing COVID-19 Relief**

PCF continues to strengthen our community’s pandemic response by supporting nonprofit organizations that are providing critical relief and recovery services. Priorities will focus on vulnerable populations and include efforts to support childcare for essential workers, mental health-related services, and to continue partnering with the city to keep Pasadena-area small businesses open with targeted grants.

**Equitable Vaccine Distribution**

As part of the Foundation’s ongoing response to the pandemic, PCF is exploring collaboration with the Pasadena Public Health Department and other partners to get the COVID-19 vaccine to populations that face barriers to access such as technology, transportation, or lack of information. PCF is looking to build capacity in community partners who reach the underserved so that as the vaccine becomes more widely available, these local nonprofits can escalate outreach and numbers served.

**Racial Equity Initiative**

Guided by the newly formed Diversity, Equity, and Inclusion (DEI) Task Force, pictured at right, PCF’s Racial Equity Initiative has a two-fold commitment in 2021: providing $100,000 in funding; and integrating the concepts of DEI into all aspects of the Foundation’s work.

**PCF Animal Grants Program**

PCF received a bequest to create the Garfield Gilbert Family Endowment for Animals, a permanent fund that will award annual grants to support animal charities welfare. In 2021 PCF’s new Animal Grants Program Task Force will award $27,000 for domestic animal care and protection of wildlife.
EDUCATION ENDOWMENT BUILDERS FUND PCF SCHOLARS

Funds generated from PCF’s 14 Education Endowment Builders have allowed the Foundation to commit $1 million over eight years to PCF Scholars, which supports low-income students at Pasadena City College, all graduates of PUSD high schools. Since 2019, the power of endowments has shaped the futures of 18 deserving scholars and will continue to support our goal of funding 35 scholars annually.

ANGELA ROMERO
Pursuing a Career in Nursing
4.0 GPA | 20 Units Completed

Angela is one of seven children in a very loving and supportive household. As she described in her application, “Growing up, my more affluent friends may have had the most high-tech electronics, the most expensive extracurricular activities, and tutoring, but I have the most loving and emotionally supportive family that anyone could ever wish for. This is part of the driving force behind my determination to fulfill my lifelong dream and career goal of becoming a nurse. My parents always have stressed to us the necessity to get a college education and a fulfilling career so that we will never struggle the way they have. I hope to someday be in the financial position to provide for my parents so that they will never have to worry about money troubles again.” Angela is working very hard to maintain a high GPA in order to be accepted into PCC’s highly acclaimed nursing program.

USE OF PCF FUNDS: $1,000 New Laptop • $500 Persistence Award • $500 Bookstore Voucher

KEVIN MORALES
Planning on transferring to a Cal State Campus in Fall, 2021
3.68 GPA | 38 Units Completed

Kevin is a Pasadena Unified School District graduate from Marshall Fundamental High School. Kevin chose to attend PCC because of his family’s lack of financial stability: His father was injured and cannot work, and Kevin’s mother supports the family on minimum wage. His family works hard to support each other and Kevin says they developed “thick skin, mental strength, and a drive to succeed.” Kevin wants to attend college to provide a more stable financial future for his family. He has taken his opportunity at PCC very seriously, attending classes over summer and winter sessions. He used to work as a server on the weekends at the University Club with his brother, which spurred his interest in pursuing a career in hospitality.

USE OF PCF FUNDS: $300 Academic Support, One-on-One Tutoring for Accounting and Statistics • $500 Persistence Award • $500 Bookstore Voucher
A longtime supporter of PCF and local charitable organizations, Robert “Rob” Floe is the president and founder of Floe Financial Partners, a Pasadena investment advisory firm. Rob recently created a bequest with the help of his attorney Karla Berentsen. He named PCF as the beneficiary of his retirement funds to create the Robert John Floe Endowment, and its charitable intent is unique: Each year, 4% of the endowment balance will be used for one “high-impact” grant award, supporting a single nonprofit in the five areas of interest that are important to Rob. The grants will cycle through his areas of interest every five years.

Rob liked that using IRAs was easy and efficient. “All I had to do was change the beneficiary to make 100% of my retirement funds go to doing something good in the world.” Rob also liked the idea of being forever part of one of his favorite events in Pasadena: PCF’s Local Heroes Breakfast. “It’s one of the most positive events of the year in our community and thinking of my money being given away there makes me so happy.” The “high impact” idea emanated from Rob’s board roles. “Organizations always have projects on their ‘to do’ lists but never quite have enough resources to get them done. A larger gift gives them permission to be innovative and accomplish important goals with it.”

ROBERT JOHN FLOE ENDOWMENT
A BEQUEST FOR THE FUTURE

“All I had to do was change the beneficiary to make 100% of my retirement funds go to doing something good in the world.”
— Rob Floe

Robert John Floe Endowment, and its charitable intent is unique: Each year, 4% of the endowment balance will be used for one “high-impact” grant award, supporting a single nonprofit in the five areas of interest that are important to Rob. The grants will cycle through his areas of interest every five years.

Rob liked that using IRAs was easy and efficient. “All I had to do was change the beneficiary to make 100% of my retirement funds go to doing something good in the world.” Rob also liked the idea of being forever part of one of his favorite events in Pasadena: PCF’s Local Heroes Breakfast. “It’s one of the most positive events of the year in our community and thinking of my money being given away there makes me so happy.” The “high impact” idea emanated from Rob’s board roles. “Organizations always have projects on their ‘to do’ lists but never quite have enough resources to get them done. A larger gift gives them permission to be innovative and accomplish important goals with it.”

KARLA BERENTSEN, the Chair of Hahn & Hahn’s Trust and Estates Practice Group, handles complex estate planning and serves as Rob Floe’s estate attorney. She sees huge value in choosing charities as the beneficiaries of retirement assets upon death, as Rob has. It is an easy process, no fees are incurred to make the changes, and it offers a win-win solution to a 2020 tax law that imposes harsher tax consequences on non-spouse beneficiaries (such as children and grandchildren) who inherit a retirement account. It’s also a feel-good option: “I see that when charity is involved, there’s a feeling of ‘Wow, I am going to do something important with my money, I am creating a lasting legacy.’”

Karla loves connecting her clients to Pasadena Community Foundation. “PCF is so educated about all the local charitable organizations. That deep knowledge helps clients narrow their focus and feel like they are getting a vetted understanding of nonprofits and how their money will be used.” Karla notes that PCF’s personal touch is always evident. “PCF spends careful time with clients to make their goals happen, spending time understanding their goals and integrating them carefully into the Memorandum of Charitable Intent. In turn, my clients feel strongly that ‘PCF is going to do right by me.’”
We recognize and honor these generous donors who have made provisions in their estate plans for future gifts to the Pasadena Community Foundation.

**Anonymous (9)**
Christie Balvin
Ann Dobson Barrett
Geoffrey Baum & Lisa Gallaway
Barbara Beckham
Karen Bizzini
Bill & Claire Bogaard
Orin Burgess
Patricia Cole
Carl W. & Lynn Cooper
Gilbert & Rebecca Corrales
Ruth Creary
John & Ginny Cushman
Matthew & Jennifer DeVoll
Raymond & Charmayne Ealy
Kimberly A. Ebner
Robert Floe
Judith Gain
Glenn Gruber
Arlene Harder
Frederick R. Harris OD
Thomas Harris
John J. Kennedy
Scott & Debi Kroman
Linda Lasley
Celia Lemon
Bill & Patti Loitz
Denise Mamishian
Sati Ram Manvi Trust
Gwendolyn & Michael Marino
Ann Martinez
John & Margaret McAusin
James McDermott Jr. & Cynthia Kurtz
Donald & Nancy McIntyre
R-lene Mijares de Lang
Roger & Gloria Mullendore
Richard Nordin
Sterling Pile
Donald & Gloria Pitzer
John & Charlotte Reith
Johnny N. Rogers
Gail Rolf
David Ross
Annette Serrurier
Sandra Shatto
Christine Sisley
Peggy Smith
Leslie Jr. & Pamela Stocker
Thorpe Family Trust
Betsey Tyler
Virginia Uribe Trust
Jolly Urner
Todd Van Donge
Lee Wallace
Mary Weaver
Randolph & Judith Wilson

Rob chose five fields of interests to receive his high-impact grants, all areas to which he is personally connected. “I think it’s important for all of us who value giving to the community during our lives to also ensure giving after we’re gone. It’s a way for our values and goals in life to continue after death.”

**Year #1, Year #6, etc.**
**HOMELESSNESS**
Rob served on the Union Station Homeless Services Board of Directors and was a longtime donor to the organization.

**Year #2, Year #7, etc.**
**ABUSED CHILDREN**
Rob served on the board of Five Acres and learned the importance of helping young people who experience early trauma.

**Year #3, Year #8, etc.**
**LGBTQ YOUTH**
As a gay man, Rob wants to support young people who face adversity because of their sexual orientation or non-confirming gender roles.

**Year #4, Year #9, etc.**
**ARTS & CULTURE**
Rob is a singer and believes that exposure to the arts has been an important component to his rich and well-rounded life.

**Year #5, Year #10, etc.**
**INTERNATIONAL DEVELOPMENT**
Rob was actively involved with the Heifer Project and believes in Heifer’s philosophy of helping people help themselves to build sustainable lives.
Armineh and Ara Tavitian are among the newest Endowment Builders at Pasadena Community Foundation, where Armineh was recently seated on the Board of Directors. The couple met at University of Southern California Keck School of Medicine in 1991. Ara is a practicing physician in gastroenterology, while Armineh, after spending many years as an OB/GYN, now works in community health services. The couple has been married for 26 years and are the parents of two young-adult daughters.

The couple’s early lives set the stage for their strong commitment to education and their belief in giving back to their community. Each were immigrants at a young age: Armineh was born in Iran, and Ara was born in Lebanon. Both are very proud of their shared Armenian heritage.

Armineh and Ara are first-generation college graduates, and Armineh notes that each family worked exceptionally hard to create that opportunity for their children. Both families made the decision to move to a new country for better educational opportunities: Armineh’s father moved his family to France, where Armineh finished high school, and Ara’s mother, following his father’s death, relocated the family to New Jersey. She worked two jobs and ultimately was able to see all four children graduate from college; three proceeded to earn graduate degrees. Armineh arrived in the United States as a young adult to pursue her higher education.

Armineh reflects on her upbringing and stresses the importance of “paying it forward” to future generations. She also appreciates that creating an endowment at their relatively young age allows them to experience and appreciate its growth and fruition. “For us, it’s important to see the impact and to watch the investment grow and support the community. An endowment allows you to assist people even when you cannot foresee what that upcoming need might be when you initiate your endowment. It gives us a level of assurance that our support for the community will have very tangible, impactful results going forward and that we’ll be here to see that.”

“It’s important to recognize that when someone has supported you in some way, it’s up to you to make it better for the next person. For us, we want to support the next generations and to highlight that education and access to basic health care are two paths out of poverty.”

— Armineh Tavitian
Endowment Builders are donors who have established named endowment funds that support PCF’s grantmaking programs, making it possible for PCF to award more than $1 million in local grants each year and provide sustained support for more than 100 local nonprofit organizations. They are the cornerstone of our mission to build hometown legacies for Pasadena.

**ARTS & CULTURE**
- Anonymous Arts Endowment
- Ann Dobson Barrett & Olin Barrett Endowment for Arts & Culture
- Jim & Joan Caliouette Endowment for the Arts
- Margaret Leong Checca Endowment for the Arts
- Phyllis & David Crandon Endowment for Arts & Culture
- David & Holly Davis Arts & Culture Endowment
- Alan M. & Sheila R. Lamson Endowment for Arts Education
- Live Orchestral Music Endowment

**ENVIRONMENT & ANIMAL WELFARE**
- Matthew & Jennifer DeVoll Endowment for the Environment
- Garfield Gilbert Family Endowment
- Christopher & Virginia Orndorff Endowment for the Environment

**EDUCATION & YOUTH**
- Anonymous Education Endowment
- Rebecca R. Anthony Endowment for Needy & Underprivileged Youth
- Clifford Swan Investment Counselors Education Endowment
- Carl & Lynn Cooper Endowment
- Luke & Allyson Copeland Endowment for Education
- Fedde Endowment for Disabled Youth
- Fitzberg Foundation Endowment
- Clarence E. Fleming Memorial Endowment
- Brenda & Bill Galloway Education Endowment
- Garfield Gilbert Family Endowment
- Loretta Glickman Endowment for African American Youth
- Hancock & Julia Banning Endowment for K-12 Education
- Marvel B. Kirby Endowment
- William K. Lewis Endowment
- Fred & Jenny Lim Education Endowment
- Stephen & Judith McDonald Endowment for Education
- Mielke Endowment
- Mitzvah Endowment
- Ray & Eddie Newman Endowment for Education
- Michael R. Peevey & Carol J. Liu Endowment for Education
- Glenn & Carol Pomerantz Endowment for Education
- Ella C. Price Endowment for Disabled Children
- Jud & Marilyn Roberts Endowment Fund for Education
- Lonnie & Lorraine Schield Endowment
- The Scoble Family Endowment
- Janet Wood Endowment
- Yes Virginia Endowment

*Continued...*
HEALTH & SAFETY
John & Lucille Crumb Medical Research Endowment
Jim & Priscilla Gamb Endowment for Healthcare
Phillip & Lois Matthews Endowment for Health
Marjory E. & Harold B. Reichert Endowment for Health

HUMAN SERVICES
Nancy Nash Beckham Endowment for Hunger
Mel & Renate Cohen Endowment for the Homeless
Helen & John Deverell Endowment
Cornelia L. Eaton Endowment for Assistance to the Elderly
Roger & Gloria Villalobos Mullendore Endowment Fund for Hunger
Bill & Betsy Rawn Endowment for Seniors in Need
Mark Rice & Diana Schulz Endowment
Truman’s Touch Endowment
Peter & Jeannie Vaughn Endowment
Vista Nova Renaissance Endowment

INTRODUCING:
COMMUNITY & ECONOMIC DEVELOPMENT

MULTIPLE AREAS OF INTEREST
A Rainy Day Endowment
William J. & Claire W. Bogaard Endowment
Bill & Patti Loitz Edowment

UNRESTRICTED
Margaret L. Armos Endowment
Anonymous Endowment
Dorothy Avakian Endowment
Guil & Gwen Babcock Endowment
Joseph W. Barta Endowment
Bailey & Barbara Bishop Endowment
David and Judy Brown Endowment
Rena J. Bruce Endowment
Elizabeth Brown Calleton Endowment
Bob & Maureen Carlson Endowment
Clark Foundation Endowment
O.K. Earl Endowment
Kimberly Ebner Endowment
Eleven Twenty Seven Endowment Fund, Temo Arjani
Fred & Jean Felberg Endowment
Fornaciari Family Endowment
Stephanie Fox Endowment
Richard & Mary Alice Frank Endowment
Judith Gain Endowment
James Gamble Endowment
Hall Family Endowment Fund for the Community
Bob & Arlene Harder Endowment
Headley Family Endowment
Hal & Marguerite Hennacy Endowment
Betty Jean Ho Endowment
Jean Hubbard Endowment
Roger & Candis Ipswitch Endowment
Bryan & Debi Jacobs Endowment
George & Maggie Jagels Family Endowment
Bernard & Mary Johnson Endowment
John & Jennith Knox Family Endowment
Virginia Krueger Endowment
Elizabeth Lent Endowment
Helen B. Lockett Endowment
Al & Rose Marie Lowe Endowment
Ruth Stewart Martin Endowment
Katherine Mason Endowment
McAniff Family Endowment
David & Margaret Mgrublian Endowment
Loren G. Mills Endowment
G. Arnold & Greti Mulder Endowment
Wendy Munger & Leonard Gumpert Endowment
Dottie & Byron Nelson Endowment
Maria Antonia Niven Endowment
Nix-Stahl Family Endowment
Ralph M. & Margaret K. Norrington Youth Endowment
Opel Family Endowment
Peggy Phelps Endowment
Dorothy J. Phillips Endowment
Sterling Pile Endowment
Pitzer Family Endowment
William J. Prisk Endowment
Reith Endowment
William T. Reynolds Endowment
Vicky & David Rogers Endowment
Cynthia P. Rosedale Endowment
Lucille R. Roseman Endowment
San Pasqual Trust Endowment
Schneickert-Otamura Endowment
Nan & Howard Schow Endowment
John Schug Memorial Endowment
Judith Score Endowment
H. Diane Scott Endowment
John & Linda Seiter Endowment
Sara Brady Shatford Endowment
Joel & Jil Sheldon Endowment
Sonia & Neil Singla Endowment
Dorothy I. Stewart Endowment
Philip A. Swan Endowment
Philip V. & Sara Lee Swan Endowment
Ara & Armineh Tavitian Endowment
John & Shirley Thomas Endowment
Thorpe Family Trust Endowment
Maria & Terry Tornek Endowment Fund
Sid & Betsey Tyler Endowment
Tyson & Hagopian Family Endowment
Louis & Marion Webb Endowment
John & Judy Whiting Endowment
Helen Wilfong Endowment
Randolph & Judith Wilson Endowment
Sonia and Neil Singla are long-time Pasadena residents with Midwestern roots and a strong sense of community. Sonia is a physician and scientist whose work focuses on the treatment of pain. Neil is the Chief Scientific Officer of Lotus Clinical Research, which he co-founded in 2001 with Sonia; she serves as the Medical Director. They are parents to three children.

The couple supports numerous nonprofit organizations and initiatives, with health care and education topping their passions. Sonia serves on PCF’s Board of Directors, where she has experienced the impact of endowments. The couple created the Sonia and Neil Singla Endowment in December 2020, as Sonia says, because “it offered the chance to make a difference in perpetuity. An organization can only be as nimble as its endowment – and PCF’s endowments have really helped it respond to current needs.”

**Embracing Family History and Community**

Sonia and Neil are both children of immigrants – each family is from India – and the couple credits their parents for instilling in them the fundamental values to achieve the American Dream: hard work, education, and civic engagement. Sonia’s father served in the Indian Army for over 15 years before emigrating, initially to Canada, where Sonia was born. The family soon settled in Cleveland, Ohio, where Sonia and her two siblings were raised and enjoyed a quintessential middle-class life. Sonia reminisces that her father, who worked for 40 years at the Ford Motor Co., never said no to overtime, valued all things American, and managed to send three kids to parochial school and then off to college without debt, with help from her mother, who worked as a nurse.

Neil likewise benefited from his parents’ determination to use their skills in their new country. Neil’s mother was the first female in her medical school in India and became an OB/GYN there. After the family emigrated to Dayton, Ohio, she wanted to start a family, so she picked the field of pathology knowing that there was little night call. After her children were in high school, she opened her own family medicine clinic and served her neighborhood community for 20 years.

Sonia has spent time thinking about her parents and the ways in which their assimilation, hard work, and an ethos that embraced both community and nation helped shape who she is as an adult. “I always understood how hard they worked, but maybe didn’t appreciate it until I had my own kids. I recognize now that my path, my successes, and my community work were paved by their efforts: It’s a strong sense of ‘pay it forward.’ I think about how we as children of immigrant parents feel, in our every waking breath, a debt of gratitude for their sacrifice. They give us a better life, and we spend the rest of our lives trying to realize that.”

“I’ve seen firsthand what PCF has been able to accomplish thanks to funds from endowments, including the important work with PCF Scholars and the incredible COVID-19 response.”

— Sonia Singla
We are pleased to recognize those donors who made a contribution to support PCF’s local grantmaking in 2020. PCF’s efforts were primarily focused on response to the pandemic. Donors recognized below made contributions to PCF’s COVID-19 Response Fund, PCF’s COVID-19 Small Business Relief Fund, PCF Scholars, Friends & Fellows Fund, and/or to Endowment Builder funds that generate ongoing funding for local nonprofits.

$100,000+
Anonymous (2)
The Baltimore Family Fund
City of Pasadena
Fitzberg Foundation
David & Margaret Mgrublian
Wendy Munger & Leonard Gumport
Sterling Pile
Doris Gilbert Sloan Trust

$50,000 - $99,999
Guilford & Gwen Babcock
Robert Wood Johnson Foundation

$25,000 - $49,999
Judy Gain
Lonnie & Lorraine Schield
Christine Sisley

$10,000 - $24,999
Anonymous (2)
The George & Sara Abdo Family Charitable Fund
Ann Peppers Foundation
Thomas Arnesen
Donald & Sally Clark
Ernest G. Herman Foundation
The Marjorie & Jerry Fruin Charitable Fund
Jim & Priscilla Gamb
Graeme & Elizabeth Griffilan
Donald & Taylor Hall
Arlene F. Harder
Thomas Harris Family Foundation
Roger & Candis Ipswitch
Sara Shatford Layne
Ray & Eddie Newman
The Pasadena Area Respiratory Fund
Peter & Jerilyn McNaniff
Ed Rounds & Callae Walcott-Rounds
Armineh & Ara Tavitian
Thorpe Family Trust
Michelle Tyson M.D.

$5,000 - $9,999
Anonymous (1)
Bill & Claire Bogaard
The Capital Group Companies Charitable Foundation

$2,500 - $4,999
Robert & Maureen Carlson
Walter & Suzanne Cochran-Bond
Raymond & Charmayne Ealy
Edgewood Realty Partners
Andrew Esbenshade
Anne Esbenshade
Olga Eysymontt
Don & Julie Fedde
Stephanie Fox
Gamble Jones Investment Counsel
Gillespie Foundation
Gary Hackney & Natalie Poole
Patti B. Healy
Bill & Judy Opel
Terry Perucca
Red Clay Consulting
The Reith Company in honor of their clients
Ken & Maggie Sabbag
San Pasqual Fiduciary Trust Company
Elisabeth S. Seitz, Esq.
Annette Serrurier
Betsy Tyler
Greg Vanni
Joseph & Alison Winter
Janet D. Wood
Henry & Margie Yost

$1,000 - $2,499
Anonymous (8)
Barbara Bankoff
Barbara M. Barrett
Thomas Baxter & Jennifer Kuo
Christine Benter
David P. Beringer
Spike & Debbie Booth
Brad & Claire Brian
Philippe Brieu
John & Louise Brinsley
Annie Brosa & Chris Anzalone
Laura L. Bushley
Patrick & Joan F. Cathcart
Catherine “Tink” Cheney & Barry Jones
Mel & Renate Cohen
Joshua & Alicia Cooperman
Noel R. Corngold
Ramon Cortines
Rita Coulter
John & Ginny Cushman
David M. Davis

Adelante Youth Alliance, Achieving Access Together Project participants

Kate Dwyer
Eleven Twenty Seven Foundation
Sandra Ell
Sydney & Ray Feeney
David & Mitsuko Felton
Louis B. & Laura Fleming
Anne Fleming
Floe Financial Partners
Robert John Floe
Susan Frank
Haley & Anita Fromholz
William & Brenda Galloway
Beth Gertmenian
GGA Architects
Robert & Katherine Gillespie
Fred Glenna
Elaine Gregory
Harrington Group
Katherine Healy
John & Barbara House
John & Sally Howell
Ifang Hsieh
Phil & Laura Huffman
David R. & Carole A. Jones
Julienne Fine Foods & Celebrations
Kamel Family Charitable Fund
Judith G. Kelly
James & Olga Kendall
Lisa A Kenyon
Stanley J. Kikkert
John & Virginia Kimball
Alan & Sheila Lamson
Mark & Phaedra Ledbetter
Margaret Leong
Jenny & Fred Lim
Frank & Claude Logan
Greg Mansur
Allen & Weta Mathies
Tracy & Ken McCormick
Stephen & Judy McDonald
Elizabeth Medearis
Gordon & DeEtte Mountford
Dottie & Byron Nelson
Scott & Julie Nesbit
Michael A. Newkirk & Olivia P. Garfield
Karen Otamura
Tony Pang & Ying Ying Goh
Michael Peevey & Carol Liu
William & Patsy Pinney
John & Charlotte Reith
Mark Rice & Diana Schulz
Jason & Sandy Roberts
Nick Rodriguez & Patricia Jazmines
Hunt Sablembier & Lyn Beecher
Judith Score
Margaret A. Smith
Leslie & Pamela Stocker
Thomas & Claye Techtentin
Charles & Geneva Thornton
Kim T. Tran
Todd Van Donge
Peter & Jeannie Vaughn
Robert & Carolyn Volk
Wald Family
David Werbelow & Jeannie Flint
J. Patrick Whaley & Lynda L. Jenner
Judy & John Whiting
Liz & Andy Wilson

Pasadena Senior Center staff prepping home delivery meals

$500 - $999
Anonymous (3)
Warren J. Arnett
Howard & Rhoda Backer
Richard Barkhurst & Katy Plumb
David & Debra Beadle
Barbara Beckham
Nick Bernstein
Robert & Susan Bishop
Joan Caillouette
Patrick & Joan F. Cathcart
Martin & Nancy Chalfour
Daniel & Grace Chang
Kate & Leonardo Clavijo
Margaret T. Cunningham
Molly Derosa
William F. Deverell & Jennifer Watts
Flora Dunaiaans
Mary T. Escherich
Jeffrey Scott Fastnow
John & Joan Fauvre
Anne Fleming
Gina Frierman-Hunt
Nelson & Priscilla Gibbs
Tim & Tammy Godley
Sunil Gohwala
Charlotte & Simon Harrison
Michael & LeAnn Healy
Harold & Margarette Hennacy
Schuyler & Deborah Hollingsworth
Ann Horton
Kerin Huber
Frank Huttinger
Kathryn S. Iwata
James & Stephanie Kambe
Christianne & Charles Kerns
Patricia H. Ketchum
R. Dwight Lee
Camilla Lorentzen
Lorenzen & Noll CPAs
Judith Lovely & Samuel Losh
Gail Lovejoy
Phillip & Lois Matthews
John & Margaret McAustin
Dr. Rochelle Medici
Kris & Bob Morrish
Roger & Gloria Mullendore

N.E.W. Fund
Mark & Louisa Nelson
George Newell
Michael Ostroff & Joanne Topol
Marion Payse
Chris & Katie Poole
Bill & Christy Rakow
Herb & Diane Rankin
Stephen Rifenburgh
Robert & Louise Ritchie
David & Kristin Ritterbusch
Albertina P. Romero
Fran Scoble
Michael & Diane Scott
Dorothy McCay Scully
Rary Simmons
Dennis & Allison Slattery
Robin K. Spear
Gretel Stephens
George & Annysle Strong
The Sara Thatcher Family Fund
John B. Ulmer
Charlotte Van Fleet
Bart & Pam Wald
The Walt Disney Company Foundation
Perry W. Wilder III
Margaret McAustin for City Council
Warren & Kathy Wimmer
Monica & Sebastian Zacharia

$1 - $499
Anonymous (21)
Emily Adelsohn
Nicoile & Daniel Adrien
Abraham & Mary Aghoian
AmazonSmile
James L. Amone
Robert & Nancy Asher
Michael D. Avila
Alexander Babcock
Charles G. Bakaly Jr.
Christie Balvin
Mark Baratta
Charles & Wilma Barnes
Ann & Olin Barrett
Jim Barry & Jennifer Wood
Chrissie Rose
Geoffrey Baum & Lisa Gallaway
FRIENDS & FELLOWS

Nick & Natalie Bazarevitsch
Bryan & Louise Beckham
John & Martha Bell
The Benevity Community Impact Fund
The Bianchi Family Foundation
Gary & Elizabeth Birkenbeuel
Jean D. Blackburn
May Boeve
Lee Bothast
Clayton & Margaret Braatz
Hannah G. Bradley
Dawn Brasington
Carol Bressler
Rick Button & Mary Hinkley
Clark & Janelle Byam
Reynolds Cafferata
Philip & Judith Callahan
Robert & Joan Kirkland Cathcart
Nancy Bankoff Chalifour
Xiaoxiao Chen
Michael & Wendy Churukian
Johanna Clark
Julie D. Clayton
Wendy & Don Cobligh
Edwin & Charlotte Coffeen
Donald & Natalie Cohen
Richard & Donna Cohen
Patricia Ann Cole
Michael J. & Susan Connell
Ronald & Marilyn Conzonire
John & Bette Cooper
Charles Crandon
Mary Helen Crew
Fred & Frederica Culick
Phyllis E Currie
Clifford J. Daly
Mrs. Nadine Danz
Justin & Mary Dedueba
Grace DeVoll
Donald C. Dewey
Denise Dorgan & Richard Diephuis
Janet Douc
Peter Doyon
Aaron M. Ealy
Barbara Ealy
Dr. & Mrs. Mark Eaton
Travis Farver
Kevin G. Ennis
Mary Escherich
Naomi M. Farley
FDL Operating, LLC
Caleb & Doris Finch
Peter F. Gastaldi
Suean & Curt Germundson
Brian Geske
Mary Glazer
Thais Gomez
Indu Gupta
Michael Gurevitch & Lori Wynstock
John & Anna Hallstrom
Simon & Charlotte Harrison
Terry & Trudy Hatter
Minoru Higa
Arlene Rae Hogan
Robert & Nellie Hollomand
Patrick & Sylvia Holmes
Marguerite Hougasian
James & Susan House
Karen Huante-Alexander
Monica & Tom Hubbard
Ming The Hung
Josey Iannotti & Reno Yu
Robert M. Inouye
Marc R. Isaacson
Karen Jacobson & Jerry Schwartz
Stacy Healy James
Paul C. Jennings
Ruth Judkins
Peter Jung
Paul Kaufman
Frances Kimbrough
Gregory & Afrida King
Harshvardhan B. Koshti
Barbara K. Larson
Lauren Le Ber & Matt Volkmor
Robert & Jane Leese
Paul Little
Liting Liu
Jennifer & Eric Lorenzen
Bradford Macnell
Derek & Patricia Maier
Veronica V. Maidonado
Denise Mamishian
Mark & Pauline Mariscal
CIS Project
Linda Massey
Linda Mazur
Edward & Jane McAniff
David & Carlin McCarthy
Stephen McCurry & Sandra Esserman
James McInerny
Mrs. Carson McKissick
Frederick McKnight
Joan & Patrick McLaughlin
Anthony Mena
Nancy Mercolino
Richard Metzger
Hana Mikita
Ethere Millner
Linda Moore
Carmen Moreno
Beverley Morgan-Sandoz
Teresa Morris
Phyllis Mueller
Lynette Murray
Scott C. Neisch
Esteph Richie
Janet Nippell
Richard Nordin
Matthew & Mikah O’Mara
Denise Orman
Scarlett & Jim Osterling
The Page Family
Jaarvi Parkhani
Pasadena Private Finance, LLC
Pasadena Private Wealth, LLC
Benjamin & Sylvia Paz
Bob & Lori Paz
Ralph & Mary Elizabeth Perry
Michael & Eileen Phillips
John Poer
Elizabeth Pomeroy
Jim Potter & Michelle Huneven
Jane Quinn
Roseann & Edward Ramirez
Sandra Roten
Ann W. Riodan
Tania & Michael Rizzo
Mark D. Roberts
Nathan Roberts
Gail Rolf
Janet Rose
Marvin Rudnick & Kathryn Harris
Martha H. Ruffman
Marshall Rutter & Terry Knowles
Elaine Salas
Eve Santillan
Gordon & Joanne Sasaki
Norman & Carol Schmidt
Patrick Shelton
Martha Holly Siebert
Mrs. Phebe J. Sievers
Michael & Tammy Silver
Mary T. Smerlitsch
Socal Ballstrikerz
Fred & Cindy Soldwedel
Barbara J. Spaulding
David Spiro
Claudio Stante
Alma Stokes
Janis L. Strout
Lillian L. Thomas
Daniel Tirrell
Tomaso, DePry & Del Campo
Helen Topp
Terry & Maria Tornek
Jean Toshima
Donna H. Tucker
Ray Turner & Sally Storch
Peter U
Angelina van Westbroek
Patricia Vick
Michele Vogt
Andrew Vollero Jr.
Scott & Julie Ward
Guy Webster & Katie Crown
Ronald & Roberta White
Carla D. Williams
Kevin Wong CPA, CFE
Xin Xia
Colonel & Mrs. Terry Young, USAF
(Emeritus)
Eileen Zimmerman
2020 was a year of landmark growth for PCF, as the Foundation ended the year with more than $129.5 million in assets, and acquired 21 new funds, including family foundation funds, endowments for Pasadena, and scholarships.

### STATEMENT OF FINANCIAL POSITION

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2020*</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,938,041</td>
<td>$1,246,377</td>
</tr>
<tr>
<td>Investments</td>
<td>$127,601,305</td>
<td>$106,349,992</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$129,539,346</td>
<td>$107,596,639</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts Payable</td>
<td>$86,984</td>
<td>$357,815</td>
</tr>
<tr>
<td>Accrued Expenses</td>
<td>$186,954</td>
<td>$147,954</td>
</tr>
<tr>
<td>Agency Funds</td>
<td>$4,804,086</td>
<td>$4,245,655</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>$5,078,024</td>
<td>$4,751,424</td>
</tr>
</tbody>
</table>

Total Net Assets                        $124,461,321 $102,844,945

TOTAL LIABILITIES AND NET ASSETS         $129,539,346 $107,596,639

* PCF Financial statements are audited annually. At the time of this publication, YE 2020 is unaudited. YE 2019 is audited and copies of 2019 financial statements and tax return forms are available at www.pasadenacf.org

### 5 YEAR TOTAL ASSET GROWTH

- 2016: $16.7 (Expendable), $16.7 (Permanent), $16.7 (Total)
- 2017: $18.5 (Expendable), $47.7 (Permanent), $66.2 (Total)
- 2018: $21.0 (Expendable), $56.9 (Permanent), $77.9 (Total)
- 2019: $36.8 (Expendable), $70.8 (Permanent), $107.6 (Total)
- 2020: $42.3 (Expendable), $87.2 (Permanent), $129.5 (Total)

In Millions

- Expendable Assets
- Permanent Assets
- Total Assets
In 2020, Bruce Conroy, with the help of friends from the Altadena Rotary Club, created the Jacque Foreman Conroy Endowment in honor of his wife, who had recently passed away. The designated endowment honors Jacque’s long life as a dedicated volunteer in the Altadena area and supports the Jacque Foreman Conroy Scholarship, which is offered each year by the Rotary Club of Altadena.

Born in Appleton, Wisconsin, in 1939, Jacque moved to California as a child and later attended UC Riverside. She and Bruce met in the late 1960s and spent more than 51 years together, much of it in their home near the Altadena foothills. Jacque was artistic, with skills in photography and graphic design. In 1972, she started her own design company, Foreman Graphics.

Connected to Her Community

Jacque had a giving spirit – volunteerism defined her time in Altadena. She was very involved with the Christmas Tree Lane Association (CTLA) and documented decades of the association’s work with her photography. Her charitable work had the most impact, however, with the Rotary Club of Altadena, where she was a member for 25 years. She loved overseeing the Rotary’s weekly SPARKS Newsletter, which she published 48 times a year. This work earned her award recognition at the Rotary District and international level more than 12 times.

PCF was a natural choice to create Jacque’s endowment. Not only will her dedication to the Rotary Club and her love of education be forever honored, but PCF’s investment expertise coupled with its facility in handling donations will enable an annual distribution to Altadena Rotary Charities and ensure ongoing support for PCC students who share Jacque’s love of communication arts, graphic design, and photography. Read more about Jacque and donate to her scholarship endowment at https://pasadenacf.org/funds/jacque-foreman-conroy-endowment