WHAT IS A COMMUNITY FOUNDATION?
A community foundation is an organization that makes grants for charitable purposes in a specific community or region and acquire funds from a variety of donors and sources.

PCF PROFICIENCIES & PERFORMANCE

The Pasadena Community Foundation (PCF) was established in 1953 by long-time Pasadena residents Louis and Marion Webb. The Webbs wanted to create a permanent charitable legacy “for current needs unmet and future needs unforeseen.”

As one of about 800 community foundations in the U.S., PCF’s mission is to improve the lives of people in the greater Pasadena area.

We do this through:

Establishment of Charitable Funds — working with individuals, families, and organizations to establish philanthropic funds.

Management of Charitable Assets — investing and building endowment funds for current and future support of the community.

Awarding of Grants to Charitable Organizations — providing financial support to local non-profits through our grant making programs.

ASSETS & ACTIVITIES

PCF is a collection of more than 400 charitable funds that individuals, families, businesses, and community groups have established at PCF through both current gifts and estate gifts.

PCF assets total approximately $140 million. These assets are managed by a professional investment manager with oversight by PCF’s Finance Committee of the Board.

PCF manages a variety of grant programs, including competitive responsive grant programs, donor-advised grants, scholarships, and designated grants in accordance with donors’ stated interests.

OVERSIGHT

PCF is governed by a 20-member Board.

PCF undergoes an annual financial audit by an outside, independent CPA firm.

PCF is a member of the League of California Community Foundations and complies with National Standards for Community Foundations.