

Community MATTERS

SPRING 2022



PASADENA COMMUNITY
FOUNDATION

A KEY TO HOUSING SECURITY & COLLEGE SUCCESS

PCF HELPS FUND AFFORDABLE HOUSING PROJECT FOR PCC STUDENTS

Pasadena Community Foundation has joined several community partners to create housing for students attending Pasadena City College (PCC) who are transitioning out of foster care and experiencing housing insecurity or homelessness. PCF will contribute a \$200,000 grant toward the project as part of its Affordable Housing Initiative.

Two structures located at 2321 E. Foothill Blvd. will be purchased and refurbished into six 375-square-foot studio units by Heritage Housing Partners (HHP) using funding from the City of Pasadena and PCF. The property will eventually be home to six PCC students who have experienced tenuous housing situations, a scenario that often jeopardizes a student's chance of successful college completion. PCC will support the students with rent subsidies. "These kids have experienced housing insecurity for so long," says Charles Loveman, the executive director of HHP. "It's going to be a game changer for them to have a key, lock their own door, and know their possessions and space are safe."



PCF board and staff visit the Pasadena property that will be refurbished into six studio units for housing-insecure PCC students. Completion is expected in early 2023.



Charles Loveman leads a tour of the property. He shared with the group that by creating interim housing for students experiencing homelessness, this project will ultimately help lead students into a permanent housing-secure future.



Jennifer DeVoll waves from the second-floor window of the back property, which will house four of the six studio units.

IRA QUALIFIED CHARITABLE DISTRIBUTION

A GREAT WAY TO SUPPORT CAUSES YOU CARE ABOUT

Tony Buschauer, CPA

Gregory, Fillas & Buschauer, LLP

Tony Buschauer CPA is a partner at Gregory, Fillas & Buschauer LLP where he specializes in meeting the tax and accounting needs of small businesses and their owners.



Tony Buschauer, CPA

Contributing from your IRA with a Qualified Charitable Distribution is an easy way to reduce your tax burden and make a significant gift to support causes you care about.

In retirement, the IRS requires you to withdraw a certain amount – your required minimum distribution (RMD) – each year whether you need the funds or not, and you pay income tax on every distribution. You can utilize your RMD to direct a gift to benefit charitable causes.

How It Works

If you are 70 1/2 or older*, you can make a gift from your IRA account to benefit your favorite nonprofit. Gifts made from your IRA (up to \$100,000 per year) are not reportable as taxable income and qualify toward your RMD. Doing so can help lower

“With an IRA Qualified Charitable Rollover, you reduce your taxes, support one or more organizations you care about, and feel good knowing that you were able to make a major gift from your IRA.”

— Tony Buschauer, CPA
Gregory, Fillas & Buschauer, LLP

your income and taxes. If you are married, your spouse can also make a gift of up to \$100,000 per year from his or her IRA, for a total of \$200,000.

Benefits

With an IRA Qualified Charitable Rollover, you reduce your taxes, support one or more organizations you care about, and feel good knowing that you were able to make a major gift from your IRA. Some examples when using an IRA rollover may be beneficial to the donor:

- IRA rollovers especially benefit the nearly 40% of Americans who do not itemize deductions and therefore do not receive a tax benefit for their charitable contributions.
- If charitable gifts already exceed 60% / 30% limits of anticipated adjusted gross income, this allows the donor to overcome these limits and give more.
- By avoiding the recognition of taxable income, the donor may have less of their Social Security income subject to income tax.
- May reduce required minimum distributions in future years by reducing the balance of the IRA.

Your IRA Can Support PCF

Your Qualified Charitable Distribution can be given to the Pasadena Community Foundation to establish or benefit a variety of funds or causes, including Scholarship Funds, Designated Funds, Endowment Builder Funds, and PCF's Friends & Fellows Fund, which supports PCF's local grantmaking programs.

Gifts to donor advised funds, private foundations, or to fund a charitable gift annuity or charitable remainder trust do not qualify.

** If you reach age 70 ½ in 2020 or later you must take your first RMD by April 1 of the year after you reach 72.*

WAYNE & JUDITH CARTER ENDOWMENT

COUPLE USES IRA CHARITABLE DISTRIBUTION TO ESTABLISH A PCF ENDOWMENT

Wayne Carter and Judith Thrush grew up in Los Altos, California. They first met in high school, but it was not until they were students at Stanford University that their relationship flourished. They married as they were completing their studies. In June 1962, Wayne received his MBA and Judith earned her bachelor's degree in history.

Wayne accepted a job at a medical device company, which required that they relocate to Southern California. In the years that followed, their family grew to two sons and a daughter. During a two-year residency in Tucson, Arizona, Judith completed a master's degree in Library and Information Sciences at the University of Arizona. Upon their return to San Marino, the Carters supported various community activities in which their children were active, among them were PTA, Girl Scouts, and Little League.

As the couple's children graduated and moved on, Judith found time to use her graduate degree in a variety of unique library settings and to write columns for the *San Marino Tribune* and the *Pasadena Star-News*. Wayne's corporate career took a turn when he joined Heidrick & Struggles, the international executive search firm. He retired as a senior partner and director after 21 years in the firm's Los Angeles office.



Wayne & Judith Carter, May 2022

Community Focused for Years

The Carters have each served on the boards of the Frostig School in Pasadena and the San Marino Historical Society. Wayne also counts service with the Pasadena Symphony Orchestra and the Rotary Club of San Marino. Judith has volunteered as the archivist at the San Marino Historical Society for 15 years.

In their community work over the years, the couple encountered PCF stakeholders and recognized that the Foundation was compatible with their desire to focus on the greater Pasadena area. The Carters' initial relationship with PCF was the Irvial & Florence Scholarship Fund, established in honor of Wayne's father. Subsequently, the Carters created a donor advised fund directed by their children to give them experience in philanthropy. In 2022, the Carters decided to use their IRA required minimum distribution to create a named endowment, which will contribute to PCF's community grants program and support human services in the greater Pasadena area.

One gift can give forever.
BE AN ENDOWMENT BUILDER.

PCF holds 153 endowments, including nine new endowments already established in 2022.



Establish a named endowment with PCF for the causes you care about and help shape a better future for the greater Pasadena community.

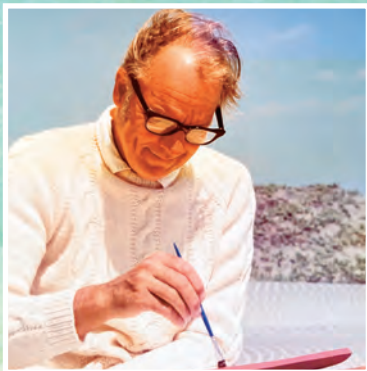
For questions about endowments or planned giving, contact:

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MAKE A GIFT TODAY





Rowe Giesen

NURTURING PASADENA'S ARTS ECOSYSTEM FOR 50 YEARS

THE ROWE & GAYLE GIESEN TRUST

In 1972, Pasadena resident Rowe Giesen created the Gayle Gibbs Giesen Trust in honor of his wife, a passionate arts supporter who had recently passed. The couple had long been involved with the Pasadena Art Museum (PAM) and were especially passionate about its teaching program for children. The goal of the trust was to create lasting support for innovative children's visual arts programs throughout Pasadena. In 1974, Rowe revitalized a program called the Pasadena Arts Workshops, seeing it as an important vehicle for his trust. With the help of fellow arts patrons, he grew the Workshops into a dynamic program that fostered



Gayle Gibbs Giesen

arts experiences for children across the city, especially those who lived in underserved neighborhoods.

Rowe Giesen died in 1982, and one of his adult sons, Curtis Giesen, stepped in as Board Chair to ensure that the trust – renamed the Rowe & Gayle Giesen Trust – continued making an impact throughout Pasadena. By 1989, the Workshops had formally evolved into what is now one of our city's preeminent arts institutions, the Armory Center for the Arts.

Curtis Giesen and the Advisory Board oversaw the trust and its grantmaking for more than three decades. In 2013, the Giesen Board turned to



Sons Curtis (left) and Lawrence with their father

Pasadena Community Foundation to administer the trust and its grantmaking. "That decision was a way to create a succession plan, to establish a legacy for the community, and to preserve the future mission of the Giesen Trust," says Jennifer DeVoll, PCF President & CEO. "The Giesen Endowment honors the trust's original purpose and establishes a permanent legacy for Gayle & Rowe Giesen in the community in which they raised their sons."

“ The Giesen Trust from the very beginning was so important in building a strong foundation of community-based arts organizations that are interested in working in the public schools. ”

— Emily Hopkins, Executive Director, Side Street Projects



Among many additional arts programs throughout Pasadena, the Giesen Trust currently funds Side Street Projects' "My Masterpieces" program for all PUSD second graders, who tour the city's public art works and then engage in related classroom lessons.

“It takes a whole community to nurture and support an arts community and in Pasadena we’re very lucky to have people like Mr. & Mrs. Giesen, the Pasadena Community Foundation, all of our donors, the artists, and the institutions — we all make up this arts ecosystem.”

— Leslie Ito, Executive Director,
Armory Center for the Arts

Sons Curtis and Lawrence marvel that the trust continues to make such meaningful connections and impact throughout Pasadena. “Our parents would be amazed that it’s as strong and vibrant as it is after 50 years and that it continues to play such a unique role in the Pasadena arts community.”

THE POWER OF AN ENDOWED FUND

\$500,000

in donations to the Giesen Trust since its founding in 1972

\$1,000,000

Giesen Trust assets in 2013 when PCF took over the fund

\$2,000,000

Giesen Endowment's approximate assets by the end of 2021

In total, the Trust has granted nearly \$2 million to local arts organizations since 1972

Following 40 years as a private foundation, the Giesen Trust became an endowed fund of PCF. The Giesen Trust is administered by PCF as one of the Foundation's Funds for Pasadena, and grant proposals are reviewed by an advisory committee of community members, arts and education professionals, and Giesen family members.

For more on the Giesen Trust watch PCF's video.



RECENT GIESEN TRUST GRANTEES

Armory Center for the Arts • ArtCenter College of Design • Flintridge Center • Learning Works Pasadena Educational Foundation • Remainders Creative Reuse • Side Street Projects • Wisdom Arts Lab

SPRING RECEPTION HONORS RACIAL EQUITY GRANTEEES

In honor of the 10 organizations that received a 2021 Racial Equity Grant, PCF hosted its first in-person event in two years on May 4 at the home of PCF board member Sonia Singla. The reception also included members of the DEI (Diversity, Equity, & Inclusion) Task Force, who researched broad equity issues and helped design the guidelines for the Racial Equity Grants; and members of the newly formed Education Learning Committee, which will help guide the next era of PCF's Education Grant Program.



Kate Clavijo shares with eventgoers the role of the DEI Task Force and its lasting impact on PCF grantmaking



District Representative for State Senator Anthony Portantino Dominick Correy (center) is joined by PCF board member Bill Bogaard and PCF Senior Grants Manager Jeannine Bogaard



DEI Task Force members Margaret Mgrublian, Michaela Mares-Tamayo, Danny Parker, Sonia Singla, and Frank Cardenas



Ray Ealy (STEAM:CODERS) and Natasha Malone (College Access Plan)



Dara Griffin (PACTL) and Lalita Shenoi (Education Learning Committee)

The 2021 Racial Equity Grants provided
\$250,000
in funding
for organizations
that address **racial**
disparities and
provide educational
opportunities for Black
and Latinx youth.



PCF Program Director Kate Clavijo (center) gathers with Yasi Ostovar Funahashi, Michaela Mares-Tamayo, Yolanda Trevino, Lalita Sheno, Ellen Lansden, and Dara Griffin



PCF President/CEO Jennifer DeVoll with PCF Board Vice Chair Maggie Sabbag



José Melgoza, Executive Director of grantee organization Partnership for Success!



PCF board member Sonia Singla (left) converses with Ray and Charmayne Ealy (STEAM:CODERS)



PCF board members Phyllis Crandon, Gloria Pitzer, and Uma Shrivastava



The Education Learning Committee recently toured Madison Elementary School and visited a Reading Partners session

Education Learning Committee Will Help Guide New Era of Educational Grants

PCF's K-12 Education Grant Program began in 2013 with a \$60,000 annual budget. In its final years, the grant program was awarding \$120,000 annually.

2021 was the final year for the K-12 Education Grant Program, a year that also saw PCF establishing its DEI Task Force to help form grant guidelines and subsequently award \$250,000 in Racial Equity Grants.

Since early 2022, PCF's newly formed Education Learning Committee (ELC) has been learning about the educational landscape in the greater Pasadena area by visiting with education leaders and nonprofits. Together, ELC and PCF will integrate valuable lessons learned from past grant programs to define new Education Grant guidelines. The ELC is building on the foundation that the DEI Task Force established.



ELC members, left to right: Sarah Deschenes, Priscilla Gamb, Yasi Ostovar Funahashi, Kathy Onoye, Geoff Alberts, Lalita Sheno, Ellen Lansden, Robert Aceves
Not pictured: Honey Milloy and Maggie Sabbag



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FOR THE BIRDS

PASADENA AUDUBON SOCIETY RECEIVES WILDLIFE WELFARE GRANT

2022 has been a busy year for Pasadena Audubon Society (PAS) with a flurry of in-person bird walks, lectures, and work at the Washington Elementary School Native Garden.

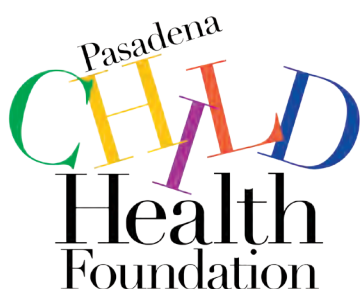
PAS is the **2022 recipient of PCF's Wildlife Welfare Grant**, part of PCF's Animal Welfare Grant Program that debuted in 2021. The grant will support PAS's educational programming, which is a vital component of its mission. "We feel that if the public learns more about birds, they will develop a strong emotional connection to them," says Brunet, "which then leads quite naturally to conversations on the threats they face – and climate change is high on the list." Birds serve critical roles in our ecosystem as pollinators, insect catchers, seed spreaders, and even, in the case of vultures, "clean-up crews." Simply put, when we champion birds, we protect our ecosystem.



PCF staff participated in a Pasadena Audubon Society bird walk at the Hahamongna Watershed in April.

2022 PASADENA CHILD HEALTH FOUNDATION GRANTEES

A fund of the Pasadena Community Foundation, Pasadena Child Health Foundation provides annual grants to reduce disparities that adversely impact the health of children residing in the Pasadena Unified School District attendance area. PCHF recently awarded \$234,000 in grants to the following organizations:



- Boys & Girls Club of Pasadena
- Community Health Alliance of Pasadena
- Door of Hope
- Elizabeth House
- Families Forward Learning Center
- Foothill Family Service
- Girls on the Run of Los Angeles County
- Pasadena Educational Foundation
- Planned Parenthood of Pasadena & SGV
- Rose Bowl Aquatics Center
- Stars
- Union Station Homeless Services
- Young & Healthy