



PASADENA  
COMMUNITY  
FOUNDATION

# PCF PROFICIENCIES & PERFORMANCE

## WHAT IS A COMMUNITY FOUNDATION?

A community foundation is an organization that makes grants for charitable purposes in a specific community or region and acquire funds from a variety of donors and sources.

## PCF TRACK RECORD

**400+**  
charitable funds

**\$160MM**  
in total assets

**10.37%**  
Average annual  
Investment return on  
PCF endowments  
over 10 years



## IMPORTANT NOTE

Establishing a fund at PCF is a cost-effective alternative to a private foundation. PCF can also provide administrative support to local private/family foundations.

The Pasadena Community Foundation (PCF) was established in 1953 by long-time Pasadena residents Louis and Marion Webb. The Webbs wanted to create a permanent charitable legacy “for current needs unmet and future needs unforeseen.”

As one of about 800 community foundations in the U.S., **PCF’s mission is to improve the lives of people in the greater Pasadena area.**

We do this through:

**Establishment of Charitable Funds** — working with individuals, families, and organizations to establish philanthropic funds.

**Management of Charitable Assets** — investing and building endowment funds for current and future support of the community.

**Awarding of Grants to Charitable Organizations** — providing financial support to local non-profits through our grant making programs.

## ASSETS & ACTIVITIES

PCF is a collection of more than 400 charitable funds that individuals, families, businesses, and community groups have established at PCF through both current gifts and estate gifts.

PCF assets total approximately \$160 million. These assets are managed by a professional investment manager with oversight by PCF’s Finance Committee of the Board.

PCF manages a variety of grant programs, including competitive responsive grant programs, donor-advised grants, scholarships, and designated grants in accordance with donors’ stated interests.

## OVERSIGHT

PCF is governed by a 20-member Board.

PCF undergoes an annual financial audit by an outside, independent CPA firm.

PCF is a member of the League of California Community Foundations and complies with National Standards for Community Foundations.



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PCF is a 501c3 public charity  
Tax ID# 20-0253310