



PASADENA  
COMMUNITY  
FOUNDATION

# A GIFT ANNUITY THAT BENEFITS YOU & YOUR COMMUNITY



## PASADENA NONPROFITS WORKING TOGETHER

The Pasadena Community Foundation has brought together a consortium of nonprofit agencies to enable them to provide **Charitable Gift Annuities** to their dedicated donors.

You may select one or more beneficiaries, including the Pasadena Community Foundation and/or participating Pasadena-area nonprofits.

## IN GIVING, YOU RECEIVE

You can make a generous gift to your favorite Pasadena area nonprofit, while providing a secure, fixed income for life for yourself, you and a loved one, or another person.

You make a gift of cash or stock to the Pasadena Community Foundation (PCF) and designate which organization or organizations **you would like to receive an immediate grant**. In return, PCF will make payments to you which are guaranteed for life.

## SAMPLE GIFT ANNUITY RATES

To qualify for a Charitable Gift Annuity you must be **65 years old or older** and your gift must be a **minimum of \$20,000\***.

AGE	RATE
65	5.4%
70	5.9%
75	6.6%
80	7.6%
85	8.7%
90+	9.7%

*This information is not intended as tax, legal, or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.*

*Source: American Council on Gift Annuities as of 2023. Based on one life.*

*\*Minimum gift and age eligibility require evaluation of impact to charitable beneficiary. PCF will advise once application is made.*

Each payment is fixed as of the date of your gift. That means your payments will never change, even if interest rates or the stock market changes.

The amount depends upon the age of the person who receives the payments. You will also receive a **tax deduction** in the year that you set up the gift annuity.

## ADVISORS

### DAVE BERINGER

*CPA and President, The Beringer Group*



I tell my clients who have low performing

CDs that are ready to mature, to consider transferring the CDs to the Pasadena Community Foundation for a higher paying gift annuity. For clients with appreciated stocks, capital gains tax may be bypassed on a gift of appreciated securities to fund a Charitable Gift Annuity. A portion of the payment will be taxed at the lower capital gains rate and another portion may be tax free. Plus, there will be immediate tax savings from the donation.

### LES STOCKER

*Nonprofit consultant*



As a long-time Executive Director of a nonprofit, I can heartily endorse Charitable Gift Annuities (CGAs) as a great way to support nonprofits. The donors can make impactful gifts while securing a lifetime fixed income. In my experience I have had donors do several CGAs because they were so pleased to get regular payments while being charitable. It's really a win-win for the organization and the donor.



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