

## THE POWER OF ENDOWMENT

## CORNELIA L. EATON ENDOWMENT FOR ASSISTANCE TO THE ELDERLY

The Cornelia L. Eaton Endowment for Assistance to the Elderly was established at Pasadena Community Foundation in 1995. Eaton lived in a modest house in Pasadena in the path of what is now the 210 freeway. At her death in 1995, she left her entire estate to the Pasadena Community Foundation (PCF), a bequest valued at \$816,225. She restricted the funds to be used to support charitable organizations that serve seniors in the City of Pasadena. PCF created a permanently endowed fund to ensure that her intentions were honored in perpetuity: the Cornelia L. Eaton Endowment for Assistance to the Elderly.

Since 1997, the Eaton Endowment has awarded \$1,050,000 in grants to agencies serving seniors. Cornelia Eaton's legacy has exceeded her bequest of \$816,000. Her fund is now valued at nearly \$2 million.

## **TANGIBLE IMPACT**

The Eaton Endowment supports PCF's Senior Grants Program, which funds organizations that serve the needs of the frail elderly. Grants are awarded for both program and capital needs.

Organizations funded include:

- Huntington Health
- Senior Care Network
- Pasadena Meals on Wheels
- Pasadena Senior Center
- · Pasadena Village



**Original Gift** 

\$816,225

**Grants Since 1997** 

\$1.05MM

**Fund Balance** 

\$1.9MM



The Cornelia L. Eaton Endowment for Assistance to the Elderly has funded numerous nonprofit organizations that assist aging individuals, including Pasadena Village, members pictured here.

