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Pasadena Community Foundation Welcomes Three New Board Members

*The individuals will support PCF's financial and investment strategy,
grantmaking, and philanthropic engagement*

March 15, 2023. Pasadena, CA. – Pasadena Community Foundation (PCF) announces the appointment of three new members to its Board of Directors. Representing sectors that include real estate development, investment and banking, and law, the new board members also represent a commitment to community leadership. The three additions bring the number of PCF board members to 20; together the group oversees the foundation's investment strategy, grantmaking programs, and philanthropic engagement throughout the greater Pasadena area. The new board members are Frank Cárdenas, K. George Dulgeryan, and Tracy S. McCormick.

Jennifer DeVoll, PCF's President and CEO, recognizes the important additions the new members bring to PCF's Board. "Our goal is to recruit board members who reflect the community we serve, both in skills and expertise, as well as interests and passions. As the Foundation grows in complexity, it is important to have sophisticated, experienced board members who bring different perspectives to our leadership. The new members complement our seated directors, and we look forward to their myriad experiences and unique vision to inform our response to the community's needs."

Frank Cárdenas began his legal career in the Los Angeles office of O'Melveny & Myers. His solo practice focuses on business, administrative, and public law. His long record of government service has included membership on the boards of the Community Redevelopment Agency and the Public Works in the City of Los Angeles. He also served as Chief of Staff and Executive Officer for the Los Angeles County Metropolitan Transportation Authority (MTA). He was retained by the City of Los Angeles to manage both the 2002 and 2021 City Council redistricting processes as executive director. He recently completed a term on the California Fair Political Practices Commission as an appointee of Attorney General Xavier Becerra and currently sits on the California Strategic Growth Council as an appointee of the Speaker of the Assembly. Frank also serves as a Lecturer in the School of Business and Economics, California State University, Los Angeles. His community service includes positions on the boards of the Single-Room Occupancy Corporation, the California League of Conservation Voters, Big Sisters of Los Angeles, and, most recently, as board chair of the South Pasadena-San Marino YMCA. He lives in South Pasadena with his wife and three children.

K. George Dulgeryan

George Dulgeryan is a Vice President and Banker in the Pasadena office of J.P. Morgan Private Bank. He provides sophisticated wealth management advice to highly successful individuals, entrepreneurs, and

multi-generational families. His expertise includes investments, taxation, charitable giving, and legacy planning. Before joining J.P. Morgan, George was the Director of Planned Giving at the California Community Foundation (CCF), where he advised families, businesses, and donors on charitable planning strategies. Previously, George was a Senior Tax Consultant at Deloitte Tax LLP, representing individuals and businesses in tax controversy and planning matters. George volunteers with nonprofit organizations dedicated to supporting children and individuals in the fields of education, art, science, and technology. He has also mentored several students pursuing undergraduate and graduate degrees. George earned his B.A. in History from the University of California, Los Angeles. He holds a J.D. and Master of Laws in Taxation, with distinction, from Loyola Law School. He lives in Glendale with his wife, Laila, and son.

Tracy S. McCormick is the Chief Financial Officer of Mill Creek Development Company in Pasadena, California, which currently has three projects under construction in the Playhouse Village. Raised in the Midwest, Tracy began her career with J.P. Morgan in New York and worked in the firm's Chicago and Los Angeles offices. She spent 18 years with J.P. Morgan & Co., Inc. in investment banking and mergers & acquisitions, focusing primarily on the media and entertainment industries. Tracy serves as Lead Director on the board of MidWest One Financial Group, a community bank headquartered in Iowa City, Iowa. She is also a member of the board of directors of Folience, Inc., an ESOP-owned holding company based in Cedar Rapids, Iowa. Tracy's nonprofit work currently includes serving as co-chair of the Marketing Committee at the Huntington Library, Art Museum and Botanical Gardens. She resides in Pasadena with her husband Ken and the youngest of their four children.

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About the Pasadena Community Foundation

Founded in 1953, Pasadena Community Foundation (PCF) is a tax-exempt public charity created by and for the people of Pasadena. Managing more than \$134 million in charitable assets, PCF works with individuals, families, and organizations to establish philanthropic funds, create and build endowment funds, and distribute charitable gifts to nonprofit organizations.