



## PCF'S MEMORANDUM OF CHARITABLE INTENT

Pasadena Community Foundation (PCF) works with you and your attorney to detail your charitable intentions via a Memorandum for Charitable Intent (MOCI). This "MOCI" specifies how you want PCF to handle your estate assets. Benefits include:

- **Flexibility** — The MOCI allows you to update your charitable intentions without amending your trust. It's easy and fast, saving you time and expense.
- **Cause verses Charity** — The MOCI allows you to designate a specific charity or cause(s) that align with your passions [education, the arts, animal welfare, etc.] as beneficiary.

### Memorandum of Charitable Intent

regarding charitable distributions from the estate of

John and Jane Smith to the Pasadena Community Foundation

The purpose of this Memorandum of Charitable Intent is to serve as a guide to the Pasadena Community Foundation (Foundation) in carrying out the philanthropic objectives of John and Jane Smith (Donors). Donors have stated that assets directed from their estate to the Foundation be used for the following charitable purposes:

#### 1. Pass Through Gifts:

\$10,000 to Doctors Without Borders  
\$10,000 to Five Acres

In the event that an organization listed above is not in existence at the time funds are distributed, then Donors wish that organization's gift to be added to the Smith Family Endowment for Hunger and Homelessness at the Foundation.

After the Pass Through Gifts have been made, Donors wish the remaining balance to be allocated as follows:

#### 2. New Fund(s) to be Created at the Foundation:

40% to create the *Smith Family donor advised fund to which their two children will be named advisors.*

#### 3. Additions to Existing Foundation Funds:

40% to the Smith Family Endowment for Hunger and Homelessness

#### Disclosures:

**Gift Acceptance:** All gifts are subject to Community Foundation Gift Acceptance Policies.

#### Donors' Review and Confirmation

We have reviewed this Memorandum of Charitable Intent and confirm that it reflects our wishes. We understand that I/we have the right to update this Memorandum at any time. We understand that we are now members of the Legacy Society and will receive invitations to events. It is all right to include our names on public Legacy Society lists.

\_\_\_\_\_  
John Smith, Donor

\_\_\_\_\_  
Jane Smith, Donor

Date: \_\_\_\_\_

#### Donor contact info:

John & Jane Smith  
123 Main St., Pasadena, CA 91105  
Phone and email

Other: Trustee, Executor contact info:  
Optional

EXAMPLE

Sample Scenario...

\$1M

TOTAL ESTATE ESTIMATE

\$900k

90% TO HEIRS

\$100k

10% TO CHARITY

\$20k

PASS-THROUGH GIFTS

10% Nonprofit #1  
10% Nonprofit #2

\$40k

40% NEW DONOR  
ADVISED FUND

Created with heirs  
as advisors

\$40k

40% EXISTING  
PCF FUND

Smith Family  
Endowment for Hunger  
and Homelessness

