

COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

July 31, 2025

To the Board of Directors
Pasadena Community Foundation and Affiliate

We have audited the consolidated financial statements of Pasadena Community Foundation and Affiliate (“the Foundation”) for the year ended December 31, 2024, and have issued our report thereon dated July 31, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 2, 2025. Professional standards also require that we communicate to you the following information related to our audit.

Qualitative Aspects of Accounting Practices	Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Foundation are described in Note 2 to the consolidated financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year ended December 31, 2024. We noted no transactions entered into by the Foundation during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the consolidated financial statements in the proper period.
Significant Accounting Estimates	Accounting estimates are an integral part of the consolidated financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the consolidated financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated key factors and assumptions used to develop the estimates and determined that they are reasonable in relation to the consolidated financial statements as a whole. The most sensitive estimates were: <ul style="list-style-type: none"> • The allocation of functional expense based on management’s determinations

Significant Accounting Estimates , continued	<ul style="list-style-type: none"> • The useful lives of property and equipment based on comparable assets • The fair value of investments based on publicly traded prices or the best available information • Management’s estimate and interest rates used to calculate the valuation of Right-of-Use assets
Sensitive Financial Statement Disclosure	<p>Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the consolidated financial statements was:</p> <ul style="list-style-type: none"> • The disclosure of the related party transactions in Note 11 to the consolidated financial statements <p>The consolidated financial statement disclosures are neutral, consistent, and clear.</p>
Difficulties Encountered in Performing the Audit	<p>We encountered no difficulties in dealing with management in performing and completing our audit.</p>
Adjustments	<p>Professional standards require us to accumulate all known and likely adjustments identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. No audit adjustments were deemed necessary for the year ended December 31, 2024.</p>
Disagreements with Management	<p>For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the consolidated financial statements or the auditors’ report. We are pleased to report that no such disagreements arose during the course of our audit.</p>
Management Consultations with Other Independent Accountants	<p>In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Foundation’s consolidated financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.</p>

Other Audit Findings or Issues	We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Foundation's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
Other Matters	With respect to the supplementary information accompanying the consolidated financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the consolidated financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the consolidated financial statements or to the consolidated financial statements themselves.
Management Representations	We have requested certain representations from management that are included in the management representation letter dated July 31, 2025.

This information is intended solely for the use of the Board of Directors and management of the Foundation and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

Harrington Group

Harrington Group
Certified Public Accountants, LLP